MOV, KNOW ALL MEN, That the said Mortgagor, in consideration of the said debt and sum of mency aforesaid, and for the better securing the payment thereof to the said Pan-American Life Insurance Company according to the terms of the said mete, and also in consideration of the further sum of TEREE DOLIARS, to the said Mortgagor in hand well and truly paid by the said Pan-American Life Insurance Company, at and before the signing of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these Presents do grant, bargain, sell and release unto the said Pan-American Life Insurance Company,

All that lot of land in the city of Greenville, county of Greenville, state of South Carolina, being known and designated as Lot No. 8 on plat of E. D. Sloan property, recorded in plat book EE, page 135, of the R. M. C. Office for Greenville County, S. C., said lot having a frontage of 100 feet on the west side of Boxwood Lane, a depth of 197.9 feet on the northern side, a depth of 172.9 feet on the southern side, and a rear width of 75.7 feet.

"The note which this mortgage is given to secure may be paid in full on any monthly payment date after expiration of twelve months from the date thereof upon payment of interest to date of payment and a bonus of two per cent of the unpaid principal balance. Privilege is granted, TAH non-cumulative, to make multiple principal payments in any fiscal year of the loan during the first sixty months, without bonus, provided such payments, when combined with the required principal reductions, do not exceed twenty per cent of the original amount of the note. Full payment may be made after expiration of sixty months without bonus."