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SOUTH CAROLINA

SEP 3 | 1 57 AM 1957

VA Form VB4-6338 (Home Loan) April 1955. Use Optional. Servicemen's Readjustment Act (38 U. S. C. A. 694 (a)). Acceptable to Federal National Mortgage Association.

OLLIE FARMSWORTH

MORTGAGE°.

STATE OF SOUTH CAROLINA, COUNTY OF GREENVILLE

WHEREAS:

Clarence Eugene Shockley

GREENVILLE, SOUTH CAROLINA

of hereinafter called the Mortgagor, is indebted to

THE PRUDENTIAL INSURANCE COMPANY OF AMERICA , a corporation organized and existing under the laws of the State of New Jersey . hereinafter called Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of EIGHT THOUSAND and no/100ths- - - - - - -), with interest from date at the rate of four and one-half per centum (42 %) per annum until paid, said principal and interest being payable at the office of THE PRUDENTIAL INSURANCE COMPANY OF AMERICA in Newark, New Jersey , or at such other place as the holder of the note may designate in writing delivered or mailed to the Mortgagor, in monthly installments of - - - - - - - - - -), commencing on the first day of Forty-Four and 48/100ths- - - - - Dollars (\$ 44.48 , 1957, and continuing on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and , 19 82 . payable on the first day of September

Now, Know All Men, that Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, assigned, and released, and by these presents does grant, bargain, sell, assign, and release unto the Mortgagee, its successors and assigns, the following-described property situated in the county of GREENVILLE
, State of South Carolina;

All that piece, parcel or tract of land with the buildings and improvements thereon, situate, lying and being near the City of Greenville, in the County of Greenville, State of South Carolina, being known and designated as the property of J. L. Patterson, plat of which is recorded in the RMC Office of Greenville County, South Carolina, Plat Book HH, page 81 and having, according to said plat, the following metes and bounds to-wit:

BEGINNING at an iron pin on the Easterly side of Davis Drive joint corner with property of R. J. Southerland, said iron pin being 726.7 feet around a curve and in a Southerly direction from the intersection of New Dunham Bridge Road and Davis Drive, and running thence S80-51E 596.4 feet to an iron pin on a branch; thence with the branch as the line having the following traverse lines: S13-37W 91 feet, S5-33W 64 feet, S54-43W 83 feet and S50-55W 52.8 feet to an iron pin; thence N75-46W 319 feet to an iron pin; thence N63-58W 200 feet to an iron pin on Davis Drive; thence along Davis Drive N-13-18E 165 feet to an iron pin, the point of beginning; and containing 2.96 acres.

Should the Veterans' Administration fail or refuse to issue its guaranty of the loan secured by this instrument under the provisions of the Servicemen's Readjustment Act of 1944, as amended, within sixty days from the date the loan would normally become eligible for such guaranty, the mortgagee herein may, at its option, declare all sums secured hereby immediately due and payable.

Together with all and singular the improvements thereon and the rights, members, hereditaments, and appurtenances to the same belonging or in anywise appertaining; all the rents, issues, and profits thereof (provided, however, that the Mortgagor shall be entitled to collect and retain the said rents, issues, and profits until default hereunder); all fixtures now or hereafter attached to or used in connection with the premises herein described and in addition thereto the following described household appliances, which are and shall be deemed to be, fixtures and a part of the realty and are a portion of the security for the indebtedness herein mentioned;

16-49888-2

