STATE OF SOUTH CAROLINA COUNTY OF SPARTANBURG



To all whom these presents may Concern:

Mrs. Ollie Farnsworth R. M. C.

WE, R. ARCHIE ELLIS and LOIS AVANT ELLIS

SEND GREETINGS:

WHEREAS, we the said R. Archie Ellis and Lois Avant Ellis, hereinafter sometimes called mortgagors

well and truly indebted to TRYON FEDERAL SAVINGS & LOAN ASSOCIATION, TRYON, N. C. hereinafter sometimes called mortgagee in the full and just sum of Four Thousand Sixty Two and no/100 (\$4,062.00) Dollars, negotiable and payable in monthly installments of \$40.00 together with interest at the rate of 6% at the Tryon Federal Savings & Loan Association in Tryon, N.C. as set forth in a certain note of even date as,

reference being thereto had, will more fully appear.

NOW KNOW ALL MEN, that

we the said

mortgagors

in consideration of the said debt and sum

of money aforesaid, and for the better securing the payment thereof to the said

mortgagee

according to the terms of the said

and also in consideration of the further sum of Three

Dollars, to us , the said

mortgagors

in hand well and truly paid by the said

mortgagee

at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged,

HAVE granted, bargained, sold and released, and by these presents DO grant, bargain, sell and release

unto the said TRYON FEDERAL SAVINGS & LOAN ASSOCIATION, ITS SUCCESSORS & ASSIGNS BEGINNING on an iron pin in the northeastern margin of East Lake Shore Drive which is the southestern corner of the Bernhardt property and the southwestern corner of the L.A. Avant lot #258 of the Lake Lanier property and running thence north 28 deg. 02 min. east (passing an iron pin at 58 feet) 114.5 feet to an iron pin in the margin of Lake Lanier, the northeastern corner of theBernhardt property and the northwestern corner of the L. A. Avant lot #258; thence south 47 deg. 02 min. east 48 feet to a stake at the southeastern corner of the boat dock on the Avant property; thence south 8 deg. 37 min. east 29.5 feet to a stake near the north-western corner of the boat house; thence south 48 deg. 27min. east 51.4 feet