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First Mortgage on Real Estate

OLLIE FARMONI

STATE OF SOUTH CAROLINA COUNTY OF GREENVILLE

TO ALL WHOM THESE PRESENTS MAY CONCERN: LUTHER PHELPS AND EMMA PHELPS,

(hereinafter referred to as Mortgagor) SEND(S) GREETING:

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purpose, and

WHEREAS, the unpaid balance of said debt or debts, if not sooner paid, shall be due and payable, July 1, 1971,

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns.

All that piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being in the City of Greenville, County of Greenville, State of South Carolina, being known and designated as Lot No. 23 as shown on a plat prepared by W. J. Riddle, dated April, 1941, entitled 'Map No. 2 Nickle-Town Heights' and recorded in the R.M.C. Office for Greenville County, South Carolina, in Plat Book M at page 5, and having according to said plat the following metes and bounds:

BEGINNING at an iron pin on the Southwestern side of Pine Street at the joint front corner of Lots Nos. 22 and 23, and running thence with the line of Lot No. 22, S. 56 W. 120 feet to an iron pin at the joint rear corner of Lots Nos. 22, 23, 34, and 35; thence with the line of Lot No. 35 S. 34-0 E. 40 feet to an iron pin at the joint rear corner of Lots Nos. 23, 24, 35 and 36; thence with the line of Lot No. 24 N. 56 E. 120 feet to an iron pin on the Southwestern side of Pine Street; thence with the Southwestern side of Pine Street; thence with the Southwestern side of Pine Street N. 34-0 W. 40 feet to the point of beginning.

This is the identical property conveyed to the mortgagors herein by deed of J. H. Hall, dated August 25, 1956, and recorded in the R.M.C. Office for Greenville County in Deed Volume 560 at page 431.