CREENVILLE CO. S. C.

MORTGAGE OF REAL ESTATE-Prepared by Rainey, Fant, Brawley & Horton, Attorneys at Law, Greenville, S. C.

705 mg 480

The State of South Carolina,

COUNTY OF GREENVILLE

hereinafter called the mortgagor(s) in and by my

OLLIE FARNSWORTH R. M.C.

VERA O. BLACK Vera O. Black

GREETING: SEND

Whereas.

Greenville, S. C.

certain promissory note in writing, of even date with these presents, well and truly indebted to The South Carolina National Bank of Charleston,

hereinafter called the mortgagee(s), in the full and just sum of Four Thousand and No/100 -----

DOLLARS (\$ 4,000.00), to be paid in Greenville, S. C., together with interest thereon from date hereof until maturity at the rate of %) per centum per annum, said principal and interest being payable in quarterly

five & 1/2(5\frac{1}{2})

so much thereof as shall, from time to time, remain unpaid and the balance of each quarterly

installments as follows: , 1957 , and on the 22nd day of each August, Nov-Beginning on the 22ndday of May , to be applied on the interest ember, February & Mayof each year thereafter the sum of \$ 229.23 and principal of said note, said payments to continue up to and including the 22nd day of November 19 61, and the balance of said principal and interest to be due and payable on the 22nd day of February each are to be applied first to payments of \$ 229.23 19 62; the aforesaid quarterly (5½%) per centum per annum on the principal sum of \$ 4,000.00 interest at the rate of five & \$

shall be applied on account of principal. All installments of principal and all interest are payable in lawful money of the United States of America; and in the event default is made in the payment of any installment or installments, or any part hereof, as herein provided, the same shall bear simple interest from the date of such default until paid at the rate of seven (7%) per centum per annum.

And if any portion of principal or interest be at any time past due and unpaid, or if default be made in respect to any condition, agreement or convenant contained herein, then the whole amount evidenced by said note to become immediately due at the option of the holder thereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity should be placed in the hands of an attorney for suit or collection, or if before its maturity it should be deemed by the holder thereof necessary for the protection of its interests to place, and the holder should place, the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses including ten (10%) per cent, of the indebtedness as attorney's fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt. cured under this mortgage as a part of said debt.

, the said mortgagor(s), in consideration of the said debt and sum of money NOW, KNOW ALL MEN, That I aforesaid, and for the better securing the payment thereof to the said mortgagee(s) according to the terms of the said note, and also in consideration of the further sum of THREE DOLLARS, to me , the said mortgagor(s) in hand and truly paid by the said mortgagee(s) at and before the signing of these Presents, the receipt thereof is hereby acknowledged, have granted, bargained, sold and released, and by these Presents do grant, bargain, sell and release unto the said The South Carolina National bank of Charleston, Greenville, S. C., its successors and assigns, forever:

ALL that lot of land with the buildings and improvements thereon situate on the Northwest side of U. S. Highway No. 29 (also known as Wade Hampton Boulevard) in Chick S prings Township, Greenville County, S. C. and having the following metes and bounds, to wit:

BEGINNING at an iron pin on the Northwest side of U. S. Highway No. 29 near the intersection of said U. S. Highway No. 29 and the old National Highway (sometimes referred to as Camp Road) and running thence N. 42 E. 220 feet to an iron pin; thence S. 38 E. 190 feet, more or less, to an iron pin on the Northwest side of U. S. Highway No. 29, thence along the Northwest side of U. S. Highway No. 29 in a Southwesterly direction 120 feet, more or less, to the beginning corner.

This is the same property that was conveyed to the mortgagor and Benjamin F. Black by deed of Greenville Petroleum Company, Inc., dated August 29, 1938, recorded in the R.M.C. Office for Greenville County, S. C., in Deed Book 205, page 328. Subsequently Benjamin F. Black died testate and by his will, which is on file in the Office of the Probate Court for Greenville County, S. C., in Apartment 469, File 25, he devised his interest in the above property to his wife, Vera Owen Black, the mortgagor herein.

A portion of the property covered by the above deed from Greenville