ACREMENT FOR SURSTITUTION OF LIABILITY OF MODERN

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THIS AGREEMENT made this 15th day of November, 19 56,

between W. L. Carpenter , of Greenville, S. C. ,

hereinafter called the "Owners", and The Philadelphia Saving Fund Saciety,
a corporation of the State of Pennsylvania , hereinafter called the
"Mortgagee",

WITNESSETH

THAT, WHEREAS, the Owners have purchased or are about to purchase the property - All that certain piece, parcel or lot of land situate, lying and being on the South side of Mountevista Avenue in that area recently annexed to the City of Greenville, in Greenville County, South Carolina, being shown as Lot No. 193 on plat of Traxler Park, made by R. E. Dalton, Engineer, March 1923, recorded in the R. M. C. Office for Greenville County, South Carolina in Plat Book F, pages 114 and 115, and having, according to said plat, the following metes and bounds, to-wit:

BEGINNING at an iron pin on the south side of Mountevista Avenue, joint front corner of Lots 192 and 193, and running thence along the line of Lot No. 192 S. 25-23 E. 198.8 feet to an iron pin; thence N. 57-29 E.70.56 feet to an iron pin; thence with the line of Lot No. 194 N. 25-23 W. 190 feet to an iron pin on the south side of Mountevista Avenue; thence along the south side of Mountevista Avenue S. 64-37 W. 70 feet to the beginning corner, hereinafter called the "mortgaged property", which is subject to the lien of a mortgage dated March 28 , 19 55, recorded on March 28 , 19 55, in the R. M. C. Office of Greenville County , where the property is situated, in Mortgage Volume 632, at page 177 , under Serial No. 7954 , executed by Charles P. Cecil and Elizabeth T. Cecil , hereinafter called the "Original Mortgagor", conveying said property to secure the mortgage debt evidenced by one certain principal promissory note for the total principal sum of Sixteen Thousand, One Hundred & No/100 Dollars (\$16,100.00), payable as therein specified,