

The State of South Carolina,

DEC 3 2 42 PM 1955

County of GREENVILLE

To All Whom These Presents May Concern:

SEND GREETING:

Whereas, the said NORTHWOOD INDUSTRIAL PARK, a corporation chartered under the laws of the State of South Carolina, in and by its certain promissory note in writing, of even date with these presents, is well and truly indebted to The Peoples National Bank of Greenville, S. C. in the full and just sum of Forty-five Thousand (\$45,000.00) Dollars with interest from date at the rate of 5 1/4% per annum on the unpaid balance until paid. The said principal and interest shall be payable in monthly installments of \$575.10 commencing on the 1st day of January, 1957, and the final payment of principal and interest shall be due and payable on the 1st day of December, 1964.

all interest thereon from 1/1/57 to 12/31/64 at the rate of 5 1/4% per annum to be computed and paid monthly and paid in full; all interest not paid when due to bear interest at same rate as principal; and if any portion of principal or interest be at any time past due and unpaid, the whole amount evidenced by said note to become immediately due, at the option of the holder hereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity, should be placed in the hands of an attorney for suit or collection, or if before its maturity it should be deemed by the holder thereof necessary for the protection of his interests to place and the holder should place the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses including 10 per cent. of the indebtedness as attorney's fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW, KNOW ALL MEN, That the said Northwood Industrial Park, in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said The Peoples National Bank of Greenville, S. C. according to the terms of the said note, and also in consideration of the further sum of Three Dollars, to it the said Northwood Industrial Park, in hand well and truly paid by the said The Peoples National Bank of Greenville, S. C. at and before the signing of these Presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released and by the Presents does grant, bargain, sell and release unto the said The Peoples National Bank, its successors or assigns, of Greenville, S. C.,

ALL That piece, parcel or lot of land situate, lying and being in Northwood Industrial Park near Arcadia Street, being shown as the Southerly part of Building Site No. 2, according to plat prepared by R. D. Witt & Sons, and being more particularly shown on plat prepared by R. K. Campbell, surveyor, and having according to said plat the following metes and bounds, to-wit:

BEGINNING At a point approximately 703 feet South from the center line of the Southern Railway's main track and running thence S. 60-44 W. 279 feet to a point; thence turning and running S. 29-16 E. 125 feet to a point; thence turning and running N. 60-44 E. 279 feet to a point; thence turning and running N. 29-16 W. 125 feet to the point of beginning.

As additional security for this loan mortgagor does hereby assign, transfer and set over to The Peoples National Bank of Greenville, S. C., its successors and assigns, that certain lease agreement entered into between Northwood Industrial Park, as Lessor, and Textile Warehouse Co., Inc., Alleine B. Williams and W. Louis Williams, as Over-

THE PEOPLES NATIONAL BANK OF GREENVILLE, S. C. RECEIVED 12/3/55