Mortgagee in the amount determined by the Mortgagee against loss by fire or other casualty requested by the Mortgagee and deliver the insurance policy to the said Mortgagee if so requested). In case of the Mortgagors' failure to pay said taxes or assessments before the same become delinquent or to pay insurance premiums for insurance on said buildings, said Mortgagee or assignee may do so, and the amount so paid with interest at four percent (4%) from the date of payment shall be added to and deemed a part of the money secured by this mortgage.

Said Mortgagors hereby relinquish their rights of homestead in said premises and warrant that they are the owners in fee of said premises and that the same are free from all encumbrances. In case of default in the payment of said principal sum of money or any part thereof or interest thereon upon demand by the Mortgagee, its successors or assigns, or in case of non-payment of any taxes, assessments or insurance as aforesaid and their non-payment upon demand by the Mortgagee, its successors or assigns, this mortgage may be foreclosed by action or by advertisement as provided by statute or the rules of practice relating thereto and this paragraph shall be deemed as authorizing and constituting a power of sale as mentioned in the said statutes or rules and any amendatory thereof.

This mortgage is subject to a prior mortgage given by the Mortgagors to the Carolina Federal Savings and Loan Association of Greenville, South Carolina.

W. C. Dunford

Lillie Montgomery Dunford

In the presence of:

el significante

-2-