OCT 16 1956

GREENVILLE CO. S. C.

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STATE OF SOUTH CAROLINA)
)
COUNTY OF GREENVILLE)

ELLIE FARNSWORTH
R.M.C.

26103

TO ALL WHOM THESE PRESENTS MAY CONCERN:

RAYMOND G. LEAGUE of Greenville, S. C., hereinafter called the Mortgagor, whether one or more, SEND(S) GREETINGS:

WHEREAS, the Mortgagor in and by a certain promissory note in writing, of even date with these Presents is well and truly indebted to PAN-AMERICAN LIFE INSURANCE COMPANY, a corporation chartered under the laws of the State of Louisiana, in the full and just sum of Eleven Thousand Three Hundred and no/100 ---------- ($11,300.00) DOLLARS, to be paid at its Home Office in New Orleans, Louisiana, together with interest thereon from date hereof until maturity at the rate of five and one-fourth (5¼%) per centum per annum, said principal and interest being payable in monthly installments as follows:

Beginning on the 1st day of December, 1956, and on the 1st day of each month of each year thereafter the sum of $76.16, to be applied on the interest and principal of said note, said payments to continue up to and including the 1st day of October, 1976, and the balance of said principal and interest to be due and payable on the 1st day of November, 1976; the aforesaid monthly payments of $76.16 each are to be applied first to interest at the rate of five and one-fourth (5¼%) per centum per annum on the principal sum of $11,300.00 or so much thereof as shall, from time to time, remain unpaid and the balance of each monthly payment shall be applied on account of principal.

All installments of principal and all interest are payable in lawful money of the United States of America; and in the event default is made in the payment of any installment or installments, or any part thereof, as therein provided, the same shall bear simple interest from the date of such default until paid at the rate of seven (7%) per centum per annum.

And if at any time any portion of principal or interest shall be past due and unpaid, or if default be made in respect to any condition, agreement or covenant contained herein, then the whole sum of the principal of said note remaining at that time unpaid together with the accrued interest, shall become immediately due and payable, at the option of the holder thereof, who may sue thereon and foreclose this mortgage; and if said note, after its maturity, should be placed in the hands of an attorney for suit or collection, or if, before its maturity, it should be deemed by the holder thereof necessary for the protection of its interests to

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