VA Form VB4-6328 (Home Loan) April 1965. Use Optional. Servicemen's Readjustment Act (28 U. S. C. A. 694 (a)). Acceptable to Federal National Mortuges Association MAR 6 2 US PM LUS

SOUTH CAROLINA

MORTGAGE

STATE OF SOUTH CAROLINA,

WHEREAS:

Barrie C. Burnside

Greenville, S. C.

, hereinafter called the Mortgagor, is indebted to

Canal Insurance Company

organized and existing under the laws of South Carolins, hereinafter called Mortgagee, as evidenced by a certain premissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of Eighteen Thousand and no/100

four and one-half percentum (
at the office of
in Greenville, 5. C.

Dollars (\$ 18,000.00), with interest from date at the rate of
the office of canal Insurance Company
, or at such other place as the holder of the note may

designate in writing delivered or mailed to the Mortgagor, in monthly installments of One Hundred and 05/100 Dollars (\$ 100.05), commencing on the first day of April , 19 56, and continuing on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of March , 19 81.

Now, Know All Men, that Mortgager, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgager in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, assigned, and released, and by these presents does grant, bargain, self, assign; and release unto the Mortgagee, its successors and assigns, the following-described property situated in the county of Greenville

State of South Carolina;

All that certain piece, parcel or lot of land, with the buildings and improvements thereon, lying and being at the easterly corner of the intersection of Tranquil Avenue and Lake Fairfield Drive, near the City of Greenville, S. C., being shown as Lot No. 41, Section 1, on the plat of Lake Forest as recorded in the RMC Office for Greenville County, S. C. in Plat Book "GG", page 17, and having according to said plat the following metes and bounds, to-wit:

BEGINNING at an iron pin on the northeasterly side of Tranquil Avenue at the joint front corner of Lots Nos. 41 and 42, Section 1, and running thence along the northeasterly side of said Avenue N 50-56 W 110.7 feet to an iron pin at the intersection of Tranquil Avenue and Lake Fairfield Drive; thence around said intersection on a curve, the chord of which is N 6-00 W 35.3 feet to an iron pin on the southeasterly side of Lake Fairfield Drive; thence along the southeasterly side of Lake Fairfield Drive N 38-55 E 54.7 feet to an iron pin; thence continuing along the southeasterly side of said Drive N 50-14 E 80.3 feet to an iron pin, joint corner of Lots Nos. 40 and 41; thence along the joint line of said Lots S 51-30 E 144 feet to an iron pin, joint corner with Lot No. 42; thence along the line of Lot No. 42 S 47-37 W 161.4 feet to the point of beginning.

Should the Veterans Administration fail or refuse to issue the guaranty of the loan secured by this instrument under the provisions of the Servicemen's Readjustment Act of 1944, as amended, within sixty days from the date the loan would normally become eligible for such guaranty, the mortgagee herein, at its option, may declare all sums secured hereby immediately due and payable.

Together with all and singular the improvements thereon and the rights, members, hereditaments, and appurtenances to the same belonging or in anywise appertaining; all the rents, issues, and profits thereof (provided, however, that the Mortgagor shall be entitled to collect and retain the said rents, issues, and profits until default hereunder); all fixtures now or hereafter attached to or used in connection with the premises herein described and in addition thereto the following described household appliances, which are and shall be deemed to be, fixtures and a part of the realty and are a portion of the security for the indebtedness herein mentioned;

16---40888--