CLLIE FARMSWORT

ese Presents May Concern:

SEND GREETING:

Whereas.

, the said Ralph C. Waters

in and by

certain promissory

note in writing, of even date with these

Presents.

well and truly indebted to CARTER LAND DEVELOPMENT COMPANY IN

in the full and just sum of Nine Hundred Thirty Four and 57/100 (9934.57)

, to be paid at the rate of \$20.00 per month

, with interest thereon from

at the rate of 6 per centum per annum, to be computed and paid monthly

until paid in full; all interest not paid when due to bear

interest at same rate as principal; and if any portion of principal or interest be at any time past due and unpaid, the whole amount evidenced by said note to become immediately due, at the option of the holder hereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity, should be placed in the hands of an attorney for suit or collection, or if before its maturity it should be deemed by the holder thereof necessary for the protection of his interests to place and the holder should place the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses including 10 per cent. of the indebtedness as attorneys' fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW KNOW ALL MEN, that

THE THE PROPERTY STATES OF STREET

, the said Ralph C. Laters

, in consideration of the said debt and

sum of money aforesaid, and for the better securing the payment thereof to the said

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CARTER LAND DEVELOPMENT CO. INC. according to the terms of the said note, and also in consideration of the further sum of Three Dollars, to \mbox{Me} , the said Ralph C. Laters

, in hand well and truly paid by the said CARTER LAND DEV. OO. BUU.

at and before the signing of these Presents, the receipt whereof is hereby acknowledged, have granter, bargained, sold and released, and by these Presents do grant, bargain, sell and release unto the said CARTER LAND DEVELOPMENT COMPANY, INC. its successors and assigns:

All that piece, parcel or lot of land in Gantt Township, Greenville County, State of South Carolina on the Old Easley Bridge Road, being designated as lot 7 of Section One of a subdivision of the property of Carter Land Development Company, Inc., known as "Tanglewood", the same as shown on a plat thereof prepared by Webb and Lose, Surveyors, June, 1954, said plat being recorded in the R.M.C. Office for Greenville County in Plat Book GG at page 56 and 57.