All College Contraction

VA Ferm VB4-6338 (Home Loan) April 1955. Use Optional. Servicemen's Readjustment Act (38 U. S. C. A. 694 (a)). Acceptable to Federal Matienal Memory. Associated

SOUTH CAROLINA

## MORTGAGE

STATE OF SOUTH CAROLINA, COUNTY OF GREENVILLE

WHEREAS:

Norman Jasper Estes

Greenville, South Carolina

of , hereinafter called the Mortgagor, is indebted to

General Mortgage Co.

organized and existing under the laws of the State of South Carolina, hereinafter called Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of Fifteen Thousand Three Hundred Fifty

and no/100

Dollars (\$ 15,350.00), with interest from date at the rate of four and one-halfer centum (4-1/2%) per annum until paid, said principal and interest being payable at the office of General Mortgage Co.

in Greenville, South Carolina, or at such other place as the holder of the note may

designate in writing delivered or mailed to the Mortgagor, in monthly installments of

Eighty Five and 33/100

Dollars (\$85.33), commencing on the first day of

November, 1955, and continuing on the first day of each month thereafter until the principal and
interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and
payable on the first day of October, 1980.

Now, Know All Men, that Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, assigned, and released, and by these presents does grant, bargain, sell, assign, and release unto the Mortgagee, its successors and assigns, the following-described property situated in the county of Greenville, near the City of Greenville

State of South Carolina; being known as lot no. 177 of Sherwood Forest by Dalton & Neves dated August 1951 and recorded in the R.M.C. Office for Greenville County in Plat Book GG at Pages 2 and 3 and having, according to said plat, the following metes and bounds, to-wit:

Beginning at an iron pin on the eastern side of Forest Green Road, at the joint front corner of lots nos. 177 and 178, which iron pin is situate 60 feet south of the intersection of Forest Green Road and Robin Hood Road and running thence with Forest Green Road, N 6-58 W, 60 feet to an iron pin; thence with the curved intersection of Forest Green Road and Robin Hood Road, N 25-24 E, 42.2 feet to an iron pin; thence with the southern side of Robin Hood Road, N 57-47 E, 124.5 feet to an iron pin, corner of lot no. 176; thence with the line of lot no. 176, S 20-17 E, 138 feet to an iron pin, corner of lot no. 178; thence with the line of lot no. 178, S 78-02 W, 167.7 feet to the point of beginning.

Should the Veterans Administration fail or refuse to issue the guaranty of the loan secured by this instrument under the provisions of the Serviceman's Readjustment Act of 1944, as amended, within 60 days from the date the loan would normally become eligible for such guaranty, the mortgagee herein at its option, may declare all sums secured hereby immediately due and payable.

Together with all and singular the improvements thereon and the rights, members, hereditaments, and appurtenances to the same belonging or in anywise appertaining; all the rents, issues, and profits thereof (provided, however, that the Mortgagor shall be entitled to collect and retain the said rents, issues, and profits until default hereunder); all fixtures now or hereafter attached to or used in connection with the premises herein described and in addition thereto the following described household appliances, which are and shall be deemed to be, fixtures and a part of the realty and are a portion of the security for the indebtedness herein mentioned;

16-40888-2

FOR SATISFACTION TO THIS MORTGAGE SEE

R. M. C. FOR GREENVILLE COUNTY, S. G.

SATISFACTION BOOK \_\_\_\_ PAGE \_28/