VA Form 4-836 (Home Lean May 1950, Use Optional Servicemen's Beadjustment Ac (38 U.S.C.A. 694 (a)), Accept able to RFC Mortgage Co. MAY 27 11 by AM 1955

SOUTH CAROLINA

MORTGAGE

STATE OF SOUTH CAROLINA,

WHEREAS:

WE, ORVILLE GRAY BURTON and ANN H. BURTON

Greenville, South Carolina

of , hereinafter called the Mortgagor, is indebted to

GENERAL MORTGAGE CO.

, a corporation organized and existing under the laws of South Carolina . hereinafter called Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of ELEVEN THOUSAND NINE HUNDRED FIFTY AND NO/100 Dollars (\$ 11,950.00), with interest from date at the rate of four and one-half per centum (4½ %) per annum until paid, said principal and interest being payable at the office of General Mortgage Co. Greenville, S. C. or at such other place as the holder of the note may designate in writing delivered or mailed to the Mortgagor, in monthly installments of SIXTY-SIX AND 44/100 Dollars (\$ 66.44), commencing on the first day of July , 1955, and continuing on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of , 19 80.

Now, Know All Men, that Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, assigned, and released, and by these presents does grant, bargain, sell, assign, and release unto the Mortgagee, its successors and assigns, the following-described property situated in the county of Greenville, Gantt Township

being known and designated as Lot No. 163 of a subdivision known as Belle Meade as shown on Plat recorded in the R.M.C. Office for Greenville County, S. C., in Plat Book "EE", at pages 116, 117, and being more particularly described according to survey and Plat by J. C. Hill, dated May 12, 1955, as follows:

BEGINNING at an iron pin on the West side of West Dorchester Boulevard, front corner of Lots Nos. 162 and 163, and running thence with the line of said lots, S. 83-16 W. 163 feet to an iron pin; thence N. 5-25 E. 71.6 feet to an iron pin; thence with the line of Lot No. 164, N. 83-16 E. 150 feet to an iron pin on said west Dorchester Boulevard; thence with said West Dorchester Boulevard, S. 6-44 E. 70 feet to the beginning.

The above described property is the same conveyed to us by J. a. Carson by Deed to be recorded, and this Mortgage is given in order to obtain funds to apply on the purchase price.

"Should the Veterans Administration fail or refuse to issue the guaranty of the loan secured by this instrument, under the provisions of the Servicemen's Readjustment Act of 1944, as amended, within 60 days from the date the loan would normally become eligible for such guaranty, the mortgagee herein at its option, may declare all sums secured hereby immediately due and payable."

Together with all and singular the improvements thereon and the rights, members, hereditaments, and appurtenances to the same belonging or in anywise appertaining; all the rents, issues, and profits thereof (provided, however, that the Mortgagor shall be entitled to collect and retain the said rents, issues, and profits until default hereunder); all fixtures now or hereafter attached to or used in connection with the premises herein described and in addition thereto the following described household appliances, which are and shall be deemed to be, fixtures and a part of the realty and are a portion of the security for the indebtedness herein mentioned;

16-49888-1



R. M. O. RES. GREEN OF BERNESS.

R. M. O. RES. GREEN WILLS. COUNTY, S. C.