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VA Form 4-6338 (Home Loan) May 1950, Use Optional, Servicemen's Readjustment Act (38 U.S.C.A. 694 (a)), Acceptable to RFC Martage Co. APR 5 12 26 PM 1935

SOUTH CAROLINA

MORTGAGE

STATE OF SOUTH CAROLINA, COUNTY OF GREENVILLE

88:

WHEREAS:

WALTER O. ADAMS & MARY T. ADAMS

Greenville, South Carolina

, hereinafter called the Mortgagor, is indebted to

GENERAL MORTGAGE CO.

, a corporation the State of South Carolina organized and existing under the laws of , hereinafter called Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of Ten Thousand and No/100-----Dollars (\$ 10,000.00), with interest from date at the rate of Four & one-half per centum (4½ %) per annum until paid, said principal and interest being payable General Mortgage Co., Greenville, South Carolina , or at such other place as the holder of the note may designate in writing delivered or mailed to the Mortgagor, in monthly installments of Fifty-five and 59/100-----Dollars (\$ 55.59), commencing on the first day of , 19 55 and continuing on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of May , 19 80.

Now, Know All Men, that Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, assigned, and released, and by these presents does grant, bargain, sell, assign, and release unto the Mortgagee, its successors and assigns, the following-described property situated in the county of Greenville, State of South Carolina;

ALL that lot of land with the buildings and improvements thereon, situate on the East side of Holmes Drive, in the City of Greenville, in Greenville County, South Carolina, being shown as Lot No. 103 on plat of White Oaks Subdivision, made by J. D. Pellett, Jr., Surveyor, August, 1948, recorded in the R.M.C. Office for Greenville County, S. C., in Plat Book "P", pages 120 and 121; said lot fronting 135 feet along the East side of Holmes Drive and running back to a depth of 119.7 feet on the North side, to a depth of 131 feet on the South side, and being 91.5 feet across the rear.

This is the same property conveyed to the Mortgagors herein by deed of Paul B. Chandler, Jr., and Esther A. Chandler, of even date, to be recorded herewith.

Should the Veterans Administration fail or refuse to issue the guaranty of the loan secured by this instrument under the provisions of the Serviceman's Readjustment Act of 1944, as amended, within 60 days from the date the loan would normally become eligible for such guaranty, the mortgagee herein at its option, may declare all sums secured hereby immediately due and payable.

Together with all and singular the improvements thereon and the rights, members, hereditaments, and appurtenances to the same belonging or in anywise appertaining; all the rents, issues, and profits thereof (provided, however, that the Mortgagor shall be entitled to collect and retain the said rents, issues, and profits until default hereunder); all fixtures now or hereafter attached to or used in connection with the premises herein described and in addition thereto the following described household appliances, which are and shall be deemed to be, fixtures and a part of the realty and are a portion of the security for the indebtedness herein mentioned;

16--49886-1

R. M. C. FOR GREENVILLE COUNTY, S. C. AT _____ O'CLOCK ___ M. NO. 25 344