DACK L. BLOOM

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VA Form 4-4332 (Home Loan)

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SOUTH CAROLINA

VA Form 4-6338 (Home Loan) May 1950. Use Optional. Servicemen's Readjustment Act (38 U.S.C.A. 694 (a)). Acceptable to RFO Mortgage Co.

OLLIE FARNSWORTH

GPEENVILLE CO. B. C.

^RMORTGAGE

STATE OF SOUTH CAROLINA,

COUNTY OF GREENVILLE

WHEREAS:

SOL S. SHIMLOCK and BARBARA IRENE G. SHIMLOCK

Greenville, South Carolina

, hereinafter called the Mortgagor, is indebted to

GENERAL MORTGAGE CO.

, a corporation organized and existing under the laws of South Carolina , hereinafter called Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of---Twelve Thousand and no/100-----), with interest from date at the rate of four and one halfper centum (4 ½ %) per annum until paid, said principal and interest being payable at the office of General Mortgage Co. in Greenville, South Carolina , or at such other place as the holder of the note may designate in writing delivered or mailed to the Mortgagor, in monthly installments of ---Sixty-six and 70/100------Dollars (\$66.70), commencing on the first day of , 19 55, and continuing on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of January , 1980 .

Now, Know All Men, that Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, assigned, and released, and by these presents does grant, bargain, sell, assign, and release unto the Mortgagee, its successors and assigns, the following-described property situated in the county of Greenville, City of Greenville,

ALL that piece, parcel, or lot of land, with the buildings and improvements thereon, in the City of Greenville, County of Greenville, State of South Carolina, on the southern side of East Mountain View Avenue, and having, according to a survey thereof by Piedmont Engineering Service, dated December 27, 1954, the following metes and bounds, to-wit:

REGINNING at an iron pin on the southern side of East Mountain View Avenue, which iron pin is 475 feet in an easternly direction from the southeast intersection of East Mountain View Avenue and North Main Street, and running thence S 20-20 W 171.4 feet to an iron pin; thence S 68-34 E 105.4 feet to an iron pin; thence 12-47 E 173.4 feet to an iron pin in the southern side of East Mountain View Avenue; thence along the southern side of East Mountain View Avenue, N 69-10 W 68.3 feet to the point of beginning.

This being the same property conveyed to the Mortgagors by deed of John M. Bean, Jr., to be recorded nerewith, having been conveyed to the cald John M. Bean, Jr., by deed of J. S. Stanley, Jr., as Trustee, dead September 13, 1951, recorded in the R. M. C. Office for Treenville County, South Carolina, in Deeds Book 445, Page 98.

Should the Veterans Administration fail or refuse to issue the passes by of the loan secured by this instrument under the provisions of the Serviceman's Readjustment Act of 1944, as amended, within 60 days from the date that the loan would normally become eligible for such guaranty, the mortgagee herein at its option, may declare all sums secured hereby immediately due and payable.

Together with all and singular the improvements thereon and the rights, members, hereditaments, and appurtenances to the same belonging or in anywise appertaining; all the rents, issues, and profits thereof (provided, however, that the Mortgagor shall be entitled to collect and retain the said rents, issues, and profits until default hereunder); all fixtures now or hereafter attached to or used in connection with the premises herein described and in addition thereto the following described household appliances, which are and shall be deemed to be, fixtures and a part of the realty and are a portion of the security for the indebtedness herein mentioned;

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