GREENVILLE CO. S. C.

VA Form 4-6338 (Home Loan) May 1950. Use Optional. Servicemen's Readjustment Act (38 U.S.C.A. 694 (a)). Acceptable to P.F.C. Mortegra Co.

SOUTH CAROLINA

NOV 15 3 03 PM 1954

## MORTGAGE ARNSWORTH R. M.C.

STATE OF SOUTH CAROLINA,
COUNTY OF GREENVILLE

WHEREAS: I, Joseph Frank Pace, Jr.

Greenville, South Carolina

of , hereinafter called the Mortgagor, is indebted to

Canal Insurance Company

organized and existing under the laws of South Carolina , hereinafter called Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of

Nine Thousand and No/100 - - Dollars (\$ 9000.00), with interest from date at the rate of four & one-half per centum ( 4½ %) per annum until paid, said principal and interest being payable at the office of Canal Insurance Company in Greenville, South Carolina, or at such other place as the holder of the note may designate in writing delivered or mailed to the Mortgagor, in monthly installments of

Fifty and 3/100 - - - Dollars (\$ 50.03), commencing on the first day of December, 1954, and continuing on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of November, 1979.

Now, Know All Men, that Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, assigned, and released, and by these presents does grant, bargain, sell, assign, and release unto the Mortgagee, its successors and assigns, the following-described property situated in the county of Greenville, Chick Springs Township, State of South Carolina; on the Eastern side of Greene Avenue, near the City of Greenville, and according to a survey made by Piedmont Engineering Service on October 18, 1954, is described as follows:

"BEGINNING at a stake on the Eastern side of Greene Avenue 396.5 feet South from an unnamed creek, and running thence S. 76-34 E. 304.8 feet to a stake; thence S. 19-30 W. 145 feet to a stake; thence N. 65-32 W. 305.5 feet to a stake on Greene Avenue; thence with the Eastern side of Greene Avenue N. 20-00 E. 90 feet to the beginning corner."

Being the same property conveyed to the mortgagor by Mary T. Cannon by deed recorded herewith.

Together with all and singular the improvements thereon and the rights, members, hereditaments, and appurtenances to the same belonging or in anywise appertaining; all the rents, issues, and profits thereof (provided, however, that the Mortgagor shall be entitled to collect and retain the said rents, issues, and profits until default hereunder); so fixtures now or hereafter attached to or used in connection with the premises herein described and in addition thereon the following described household appliances, which are and shall be deemed to be, fixtures and a part of the realty and are a portion of the security for the indebtedness herein mentioned;

