VA Form 4-6338 (Home Loan) May 1950, Use Optional. Servicemen's Readjustment Act (38 U.S.C.A. 694 (a)). Accept-able to RFC Mortgage Co.

...<sup>L</sup>SOUTH CAROLINA SPEENVILLE CC. S. C.

## **MORTGAGE**

NOV 10 11 47 AM 354

STATE OF SOUTH CAROLINA, COUNTY OF

payable on the first day of November

OLLIE FARNSWORTE R. M.C.

WHEREAS:

ALVIN ARTHUR LEMON

Greenville, South Carolina

, hereinafter called the Mortgagor, is indebted to

CANAL INSURANCE COMPANY

, a corporation organized and existing under the laws of the State of South Carolina . hereinafter called Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of Ten Thousand Seven Hundred Fifty and No/100 - -Dollars (\$ 10.750.00 ), with interest from date at the rate of four & one-half per centum ( 4 %) per annum until paid, said principal and interest being payable at the office of Canal Insurance Company Greenville, South Carolina , or at such other place as the holder of the note may designate in writing delivered or mailed to the Mortgagor, in monthly installments of Fifty-nine and 77/100 - -Dollars (\$ 10,750.00 ), commencing on the first day of , 1954 , and continuing on the first day of each month thereafter until the principal and December interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and

Now, Know All Men, that Mortgagor, in consideration of the aforesaid debt and for better securing the  $payment\ thereof\ to\ the\ Mortgagee,\ and\ also\ in\ consideration\ of\ the\ further\ sum\ of\ Three\ Dollars\ (\$3)\ to\ the\ Mortgagor\ the$ in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, assigned, and released, and by these presents does grant, bargain, sell, assign, and release unto the Mortgagee, its successors and assigns, the following-described property situated in the county of Greenville, State of South Carolina; on the Southwestern side of Elletson Drive, in the City of Greenville, being shown as Lot No. 4 on a plat of property of H. C. Bates, recorded in Plat Book DD at Page 199, and described as follows:

, 1979 .

"BEGINNING at a stake at the Southwestern side of Elletson Drive 60.25 feet Southeast from Dixie Avenue at the corner of Lot 5, and running thence with the Southwestern side of said Drive, S. 41-58 E. 60.25 feet to a stake at corner of Lot 3: thence with the line of said lot S. 43-12 W. 128.17 feet to a stake; thence N. 43-40 W. 60.06 feet to a stake at corner of lot 5; thence with the line of said lot N. 43-12 E. 129.98 feet to the beginning corner."

Being the same property conveyed to the mortgagor by H. C. Bates by deed recorded herewith.

Together with all and singular the improvements thereon and the rights, members, hereditaments, and appurtenances to the same belonging or in anywise appertaining; all the rents, issues, and profits thereof (provided, however, that the Mortgagor shall be entitled to collect and retain the said rents, issues, and profits until default hereunder); all fixtures now or hereafter attached to or used in connection with the premises herein described and in addition thereto the following described household appliances, which are and shall be deemed to be, fixtures and a part of the realty and are a portion of the security for the indebtedness herein mentioned;

16-49585-1