VA Perm 4-600 (House Loan) May 1900, Use Optional, Servicemen's Readjustment Act 28 U.S.C.A. 601 (a)). Acceptable to RFO Mortanes Co.

SOUTH CAROLINA

## **MORTGAGE**

STATE OF SOUTH CAROLINA, COUNTY OF GREENVILLE

WHEREAS:

LEON M. RASBERRY

Greenville, S. C. , hereinafter called the Mortgagor, is indebted to

CANAL INSURANCE COMPANY, A CORPORATION

, a corporation organized and existing under the laws of South Carolina , hereinafter called Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of NINE THOUSAND THREE HUNDRED FIFTY AND Dollars (\$ 9,350.00 ), with interest from date at the rate of four and one-half percentum (4) %) per annum until paid, said principal and interest being payable at the office of Canal Insurance Company Greenville, S. C. , or at such other place as the holder of the note may designate in writing delivered or mailed to the Mortgagor, in monthly installments of FORTY-SEVEN AND 39/100 - - -Dollars (\$ 47.39 ), commencing on the first day of , 19 54, and continuing on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of November . 19 84.

Now, Know All Men, that Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, assigned, and released, and by these presents does grant, bargain, sell, assign, and release unto the Mortgagee, its successors and assigns, the following-described property situated in the county of Greenville,

State of South Carolina; in Gantt Township, on the East side of Pecan Drive, being Lot No. 30 in a subdivision known as Pecan Terrace as shown on Plat thereof recorded in the R.M.C. Office for Greenville County, S. C., in Plat Book "GG", page 9, and being more particularly described according to survey and Plat by Piedmont Engineering Service October 12, 1954, as follows, to-wit:

BEGINNING at an iron pin on the East side of Pecan Drive, at joint front corner of Lots Nos. 29 and 30, and running thence with the joint line of said lots, N. 57-17 E. 163.1 feet to an iron pin; thence S. 38-40 E. 35 feet to an iron pin, corner of Lot No. 28; thence with the rear line of that lot, S. 22-35 E. 54.7 feet to an iron pin, corner of Lot No. 31; thence with the line of that lot, S. 65-41 W. 170 feet to an iron pin on the East side of Pecan Drive; thence with said Drive, N. 23 W. 65 feet to the beginning corner.

The above described property is the same conveyed to me by Model Homes, Inc. by Deed of even date herewith/and this mortgage is given to secure funds to apply on the purchase price.

Together with all and singular the improvements thereon and the rights, members, hereditaments, and appurtenances to the same belonging or in anywise appertaining; all the rents, issues, and profits thereof (provided, however, that the Mortgagor shall be entitled to collect and retain the said rents, issues, and profits until default hereunder); all fixtures now or hereafter attached to or used in connection with the premises herein described and in addition thereto the following described household appliances, which are and shall be deemed to be, fixtures and a part of the realty and are a portion of the security for the indebtedness herein mentioned;

16-49888 1

11:-1 # 12/2