VA Form 4-6338 (Home Loan May 1960. Use Optional Servicemen's Readjustment Ac (38 U.S.C.A. 694 (a)). Accept able to RFC Mortgage Co.

SOUTH CAROLINA

MORTGAGE

STATE OF SOUTH CAROLINA, COUNTY OF GREENVILLE

WHEREAS:

CLINT EIMER MCMAHAN

of Greenville, South Carolina, hereinafter called the Mortgagor, is indebted to

CANAL INSURANCE COMPANY

organized and existing under the laws of the State of South Carolina, hercinafter called Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of Six Thousand Three Hundred and no/100 - -

Four & one-half per centum ($4\frac{1}{2}$ %) per annum until paid, said principal and interest being payable at the office of Canal Insurance Company in Greenville, South Carolina, or at such other place as the holder of the note may designate in writing delivered or mailed to the Mortgagor, in monthly installments of

Thirty-five and 2/100 - - Dollars (\$ 35.02), commencing on the first day of October, 1954, and continuing on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of September, 1979.

Now, Know All Men, that Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, assigned, and released, and by these presents does grant, bargain, sell, assign, and release unto the Mortgagee, its successors and assigns, the following-described property situated in the county of Greenville,

State of South Carolina; on the Western side of Sunshine Avenue, near the City of Greenville, being shown as Lot No. 39 on a Plat of San Souci Highlands, made by C. C. Jones on October 14, 1941, recorded in Plat Book "L" at Page 173, and according to a survey made by R. W. Dalton in September, 1954, is described as follows:

North from Club Road at corner of Lot 38 and running thence with the Western side of Sunshine Avenue N. 22-30 E. 50 feet to a stake at corner of Lot 40; thence with the line of said lot N. 67-00 W. 175.7 feet to a stake on an alley; thence with the Eastern side of said alley S. 27-52 W. 50.2 feet to a stake at corner of lot 38; thence with the line of said lot S. 67-00 E. 180.4 feet to the beginning corner."

Being same property conveyed to mortgagor by Cecil F. McWhorter by deed to be recorded herewith.

Together with all and singular the improvements thereon and the rights, members, hereditaments, and appurtenences to the same belonging or in anywise appertaining; all the rents, issues, and profits thereof (provided, however, that the Mortgagor shall be entitled to collect and retain the said rents, issues, and profits until default hereunder; all fixtures now or hereafter attached to or used in connection with the premises herein described and in addition thereto the following described household appliances, which are and shall be deemed to be, fixtures and a part of the realty and are a portion of the security for the indebtedness herein mentioned;

16-49858-1



if he debt hereby secured is paid in full and the iten of this instrument is su islied, being mortgage recorded in Each Page and the undersigned being the owner and holder thereof. Whees the undersigned by it competers stall and the hand of its duty authorized of the trial of its duty authorized of the trial of its duty authorized.

New York Life Insurance Company

the presence of the