VA Form 4-838 (Home Loan) May 1950, Use Optional. Servicemen's Readjustment Act (38 U.S.C.A; 694 (a)). Acceptable to RFC Mortgage Co.

SOUTH CAROLINA

## **MORTGAGE**

STATE OF SOUTH CAROLINA, COUNTY OF GREENVILLE

WHEREAS: Richard Leonard Jones and Blanche Brannon Jones

Greenville, South Carolina

of , hereinafter called the Mortgagor, is indebted to

General Mortgage Co., Greenville, South Carolina

, a corporation organized and existing under the laws of South Carolina . hereinafter called Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of Twelve Thousand Three Hundred Fifty and No/100 - - - - - - Dollars (\$12,350.00), with interest from date at the rate of Four and one-halfper centum ( $4\frac{1}{2}$ %) per annum until paid, said principal and interest being payable at the office of General Mortgage Co. in Greenville, South Carolina , or at such other place as the holder of the note may designate in writing delivered or mailed to the Mortgagor, in monthly installments of Sixty-eight and 65/100 - - - - - - - - - - Dollars (\$68.65 ), commencing on the first day of , 19 54, and continuing on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of October , 19 79.

Now, Know All Men, that Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, assigned, and released, and by these presents does grant, bargain, sell, assign, and release unto the Mortgagee, its successors and assigns, the following-described property situated in the county of Greenville

State of South Carolina;

All that certain piece, parcel or lot of land with the buildings and improvements thereon situate, lying and being on the northwest side of Sir Abbot Street, partly within and partly without the corporate limits of the City of Greenville, Greenville County, State of South Carolina, being shown and designated as Lot No. 90 on plat of Sherwood Forest, prepared by Dalton & Neves, Engrs., August 1951, recorded in the R. M. C. Office for Greenville County, S. C. in Plat Book GG, at pages 2 and 3, and having according to a recent survey and plat by Piedmont Engineering Service, the following metes and bounds, to-wit:

BEGINNING at an iron pin on the northwest side of Sir Abbot Street, joint front corner of Lots 89 and 90 and running thence along the line of Lot No. 89, No. 27-14 We 169.3 feet to an iron pin; thence No. 60-01 E. 75.09 feet to an iron pin at the joint rear corner of Lots 90 and 91; thence along the line of Lot No. 90, So. 27-14 E. 172.9 feet to an iron pin on the northwest side of Sir Abbot Street; thence along the northwest side of Sir Abbot Street, So. 62-46 We 75 feet to the beginning corner.

The above described property is the same conveyed to the mortgagors herein by deed of T. F. Huguenin and John T. Douglas of even date to be recorded.

Should the Veterans Administration fail or refuse to issue its guaranty of the loan secured by this instrument under the provisions of the servicemen's Readjustment Act of 1944, as amended, within sixty days from the date the loan would normally become eligible for such guaranty, the mortgagee herein, may, at its option, declare all sums secured hereby immediately due and payable.

Together with all and singular the improvements thereon and the rights, members, hereditaments, and appurtenances to the same belonging or in anywise appertaining; all the rents, issues, and profits thereof (provided, however, that the Mortgagor shall be entitled to collect and retain the said rents, issues, and profits until default hereunder); all fixtures now or hereafter attached to or used in connection with the premises herein described and in addition thereto the following described household appliances, which are and shall be deemed to be, fixtures and a part of the realty and are a portion of the security for the indebtedness herein mentioned;

16-49888-1