SOUTH CAROLINA

VA Ferm 4-4338 (Home Loan) May 1960. Use Optional. Servicemen's Readjustment Act (38 U.S.C.A. 694 (a)). Acceptable to RFC Mortzare Oc.

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MORTGAGE

STATE OF SOUTH CAROLINA, COUNTY OF GREENVILLE.

WHEREAS:

RAYMOND CHARLES MURPHY and ALICE D. MURPHY of Greenville, South Carolina , hereinafter called the Mortgagor, is indebted to

GENERAL MORTGAGE CO.

, a corporation the State of South Carolina , hereinafter organized and existing under the laws of called Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of Eight Thousand, Five Hundred and No/100 - - - - - - - Dollars (\$ 8,500.00), with interest from date at the rate of Four & One-Half per centum (4½ %) per annum until paid, said principal and interest being payable GENERAL MORTGAGE CO. at the office of Greenville, South Carolina , or at such other place as the holder of the note may designate in writing delivered or mailed to the Mortgagor, in monthly installments of Forty-Seven and 25/100 - - - - - - - - - - - - - - - Dollars (\$ 47.25), commencing on the first day of , 19 54, and continuing on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of , 1979 . August

Now, Know All Men, that Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, assigned, and released, and by these presents does grant, bargain, sell, assign, and release unto the Mortgagee, its successors and assigns, the following-described property situated in the county of Greenville, State of South Carolina;

All that lot of land with the buildings and improvements thereon, situate on the north side of Valley View Lane, near the City of Green-ville, in Greenville County, S. C., shown as Lot No. 52 on plat of Sylvan Hills, made by Piedmont Engineering Service, June 1948, recorded in the R.M.C. Office for Greenville County, S. C., in Plat Book S, at Page 103, said lot fronting 70 feet along the north side of Valley View Lane, and running back to a depth of 150 feet on the west side, to a depth of 150 feet on the east side and being 70 feet across the rear.

The above described property is the same conveyed to the mortgagors herein by deed of J. Louis Coward Construction Company, Inc., of even date and to be recorded herewith.

"Should the Veterans Administration fail or refuse to issue its guaranty of the loan secured by this instrument under the provisions of the Serviceman's Readjustment Act of 1944, as amended, within 60 days from the date the loan would normally become eligible for such guaranty, the mortgagee, may, at its option, declare all sums secured hereby immediately due and payable."

Together with all and singular the improvements thereon and the rights, members, hereditaments, and appurtenances to the same belonging or in anywise appertaining; all the rents, issues, and profits thereof (provided, however, that the Mortgagor shall be entitled to collect and retain the said rents, issues, and profits until default hereunder); all fixtures now or hereafter attached to or used in connection with the premises herein described and in addition thereto the following described household appliances, which are and shall be deemed to be, fixtures and a part of the realty and are a portion of the security for the indebtedness herein mentioned;

16-49888-1