VA Ferm 4-6338 (Home Loan) May 1950. Use Optional, Servicemen's Readjustment Act (38 U.S.C.A. 694 (a)). Acceptable to RFC Mortages Co.

SOUTH CAROLINA

## MORTGAGE

STATE OF SOUTH CAROLINA, COUNTY OF GREENVILLE

CHAIR FAM BOOKER

WHEREAS:

Gerald M. Shaver and Shirley R. Shaver

Greenville, S. C.

, hereinafter called the Mortgagor, is indebted to

General Mortgage Co.

organized and existing under the laws of South Carolina , hereinafter called Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of Twelve Thousand Five Hundred and no/100 Dollars (\$ 12,500.00 ), with interest from date at the rate of four and one-half per centum ( 42 %) per annum until paid, said principal and interest being payable at the office of General Mortgage Co

at the office of General Mortgage Co.

in Greenville, S. C.

, or at such other place as the holder of the note may designate in writing delivered or mailed to the Mortgagor, in monthly installments of Sixty-Nine and 50/100

Dollars (\$ 69.50 ), commencing on the first day of

Dollars (\$ 69.50 ), commencing on the first day of September , 19 54, and continuing on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of August , 19 79.

Now, Know All Men, that Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, assigned, and released, and by these presents does grant, bargain, sell, assign, and release unto the Mortgagee, its successors and assigns, the following-described property situated in the county of Greenville

State of South Carolina;

All that certain piece, parcel or lot of land, with the buildings and improvements thereon, lying and being on the Southerly side of Shenandoah Drive, near the City of Greenville, S. C., being designated as Lot No. 35, Section I, plat of Lake Forest, and recorded in the RMC Office for Greenville County, S. C. in Plat Book "GG", page 17, said lot fronting 110 feet on the Southerly side of Shenandoah Drive and having a depth of 209 feet on the Westerly side, a depth of 209 feet on the Easterly side, and being 110 feet across the rear.

Should the Veterans Administration fail or refuse to issue its guaranty of the loan secured by this instrument under the provisions of the Servicemen's Readjustment Act of 1944, as amended, within 60 days from the date the loan would normally become eligible for such guaranty, the mortgagee herein may, at its option, declare all sums secured hereby immediately due and payable.

Together with all and singular the improvements thereon and the rights, members, hereditaments, and appurtenances to the same belonging or in anywise appertaining; all the rents, issues, and profits thereof (provided, however, that the Mortgagor shall be entitled to collect and retain the said rents, issues, and profits until default hereunder); all fixtures now or hereafter attached to or used in connection with the premises herein described and in addition thereto the following described household appliances, which are and shall be deemed to be, fixtures and a part of the realty and are a portion of the security for the indebtedness herein mentioned;

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