889K 594 - PACE 290

The State of South Carolina,

County of Greenville

APR 30 3 us Hill from

OLLIE FARRSWORD

To All Whom These Presents May Concern:

SEND GREETING:

Whereas, the said LOCAL HOME BUILDERS, INC.

a corporation chartered under the laws of the State of South Carolina, in and by its certain promis-

sory note in writing, of even date with these presents, is well and truly indebted to H. K. TOWNES, ATTORNEY in the full and just sum of FOUR THOUSAND & NO/100 (\$4,000.00) DOLLARS

, to be paid on June 1, 1954

, with interest thereon from June 1, 1954,

at the rate of 6 per centum per annum, to be computed and paid

annually

until paid in full; all interest not paid when due to bear

interest at same rate as principal; and if any portion of principal or interest be at any time past due and unpaid, the whole amount evidenced by said note to become immediately due, at the option of the holder hereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity, should be placed in the hands of an attorney for suit or collection, or if before its maturity it should be deemed by the holder thereof necessary for the protection of his interests to place and the holder should place the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses including 10 per cent. of the indebtedness as attorney's fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW, KNOW ALL MEN, That the said Local Home builders, Inc.

, in consideration of the said debt and

sum of money aforesaid, and for the better securing the payment thereof to the said

H. K. Townes, Attorney

according to the terms of the said note, and also in

consideration of the further sum of Three Dollars, to it the said Local Home Duilders, Inc.

, in hand well and truly paid by the said H. K. Townes, Attorney

at and before the signing of these Presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released and by the Presents does grant, bargain, sell and release unto the

said H. K. TOWNES, ATTORNEY, his heirs and assigns

All that certain lot of land in Greenville County, South Carolina southeast of the City of Greenville being known and designated on a plat made by C. C. Jones, June, 1953, as Lot No. 61 and as Lot No. 63 on a revised plat made by by C. C. Jones of Belmont Heights, a subdivision of the land conveyed to Local Home Builders, Inc. by H. J. Winn, February 4, 1953, deed recorded in Deed Book page R. M. C. Office for Greenville County. Said lot has the following mates and bounds:

east from Cool Brook Drive at the corner of Lot No. 60, according to the first made plat but designated on a later plat as Lot No. 62; thence with south side of Kay Drive northeasterly 70 feet to the corner of Lot No. 62 (old plat); thence southeastardly 160 feet along said Lot 62 to a pin: thence southwesterly 70 feet to feet to beginning corner.

M. M. Manager Co

The Joseph State