A. Sarbt & Co.—Office Supplies, Greenville, S. C. GREENVILLE CO. S. O. MAR 9 3 56 PM 1950 OLLIE FARNSWORTH To All Whom These Presents May Concern: R. M.C. SEND GREETING: Whereas, the said LOCAL HOME BUILDERS, INC. a corporation chartered under the laws of the State of South Carolina, in and by its certain promissory note in writing, of even date with these presents, is well and truly indebted to J. M. Clodfelter in the full and just sum of FIFTEEN HUNDRED & NO/100 (\$1500.00) DOLIA KS , to be paid ninety (90) days from date , with interest thereon from maturity per centum per annum, to be computed and paid annually

at the rate of 6

until paid in full; all interest not paid when due to bear

interest at same rate as principal; and if any portion of principal or interest be at any time past due and unpaid, the whole amount evidenced by said note to become immediately due, at the option of the holder hereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity, should be placed in the hands of an attorney for suit or collection, or if before its maturity it should be deemed by the holder thereof necessary for the protection of his interests to place and the holder should place the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses including 10 per cent. of the indebtedness as attorney's fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW, KNOW ALL MEN, That the said Local Home Builders, Inc.

, in consideration of the said debt and

sum of money aforesaid, and for the better securing the payment thereof to the said J. M.

Clodfelter

according to the terms of the said note, and also in

consideration of the further sum of Three Dollars, to it the said Local Home Builders, Inc.

, in hand well and truly paid by the said $\, {\tt J.\,\, M.\,\, Clodfelter} \,$

at and before the signing of these Presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released and by the Presents does grant, bargain, sell and release unto the J. M. Clodfelter, his heirs and assigns

All that certain lot of land in Greenville Township, Greenville County, South Carolina, about one and one-half miles west of Greenville City, Imown and designated as Lot No. 33 on Stokes Street, as shown by Plat of Cordell Subdivision No. 10, made by C. C. Jones, Engineer, and recorded in Plat Book BB, page 84 in R. M. C. Office for said Greenville County.

This mortgage is junior in rank to a mortgage held by First Federal Savings α Loan Association, which has been recorded.

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