

GREENVILLE CO. S. C.

THE STATE OF SOUTH CAROLINA **MAR 2 4 04 PM 1954**
COUNTY OF **Greenville**

OLLIE FARNSWORTH
R. M. O.

To All Whom These Presents May Concern:

We, Richard H. Butler and Sue A. Butler, herein called Mortgagors SEND GREETING:

Whereas, **we**, the said **mortgagors**

in and by **our** certain **promissory** note in writing, of even date with these Presents, **are** well and truly indebted to **Helen M. Powe**

in the full and just sum of **TWELVE THOUSAND AND NO/100 (\$12,000) DOLLARS**

to be paid at the S.C. National Bank as follows: **\$300 on March 10, 1954 and a like amount on the corresponding date of each quarter thereafter. To this note is to be attached a life insurance policy taken over the life of Richard H. Butler and is to be kept in force in an amount not less than the balance due on this note.**

with interest thereon from **date**

at the rate of **5** per centum per annum, to be computed and paid at the same time on the **balance**

until paid in full: all interest not paid when due to bear

interest at same rate as principal; and if any portion of principal or interest be at any time past due and unpaid, the whole amount evidenced by said note to become immediately due, at the option of the holder hereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity, should be placed in the hands of an attorney for suit or collection, or if before its maturity it should be deemed by the holder thereof necessary for the protection of his interests to place and the holder should place the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses including 10 per cent. of the indebtedness as attorneys' fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW KNOW ALL MEN, That **we**, the said **mortgagors**

, in consideration of the said debt and

sum of money aforesaid, and for the better securing the payment thereof to the said **mortgagee**

according to the terms of the said note, and also in

consideration of the further sum of Three Dollars, to **us**, the said **mortgagors**

, in hand well and truly paid by the said **mortgagee**

at and before the signing of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained,

sold and released, and by these Presents do grant, bargain, sell and release unto the said **mortgagee**:

That lot in the above state and county located at the intersection of Boxwood Lane and Woodland Way and is shown as Lot No. 6 on plat of Boxwood Manor and recorded in Plat Book BB at Page 85 and on a plat made for the mortgagor by Piedmont engineering Company dated December 12, 1953, and from it the following description is taken.

BEGINNING at an iron pin on the northwest side of Woodland Way at the joint front corner of lots nos. 5 and 6 and running the line between these lots N. 29-08 W. 250 feet to an iron pin; thence running the line between Lots nos. 6 and 18 S. 60-52 W. 100 feet to an iron pin on the eastern side of Boxwood Lane; thence the Eastern side of Boxwood Lane S. 29-08 E. 200 feet to a point; thence following the curve of Boxwood Lane as it converges with Woodland Way the cord of which runs S. 74-08 E. 50 feet to the beginning corner.

This being the same lot conveyed to the mortgagors by J. Alvin Gilreath December 28, 1953 by deed recorded in Book 491 at Page 313.

This is a second mortgage only to mortgage given to General Mortgage Company in the amount of \$16,000 recorded in Book 582 at Page 453.

For Satisfaction see P. S. M. Book 626 Page 416

*7th Feb. 55
Ollie Farnsworth
322 P. 3424*