

GREENVILLE CO. S. C.

BOOK 587 PAGE 135

THE STATE OF SOUTH CAROLINA
COUNTY OF Greenville

FEB 18 9 47 AM 1954

OLLIE FARNSWORTH
R.M.C.

To All Whom These Presents May Concern:

Fairview Presbyterian Church

SEND GREETING:

Whereas, the said Fairview Presbyterian Church of Fountain Inn S. C. in and by its certain promissory note in writing, of even date with these Presents, is well and truly indebted to J. B. Wasson.

in the full and just sum of Twelve Hundred Fifty & no/100 - - - Dollars, to be paid one year after date

with interest thereon from date

at the rate of 5 per centum per annum, to be computed and paid annually

until paid in full; all interest not paid when due to bear interest at same rate as principal; and if any portion of principal or interest be at any time past due and unpaid, the whole amount evidenced by said note to become immediately due, at the option of the holder hereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity, should be placed in the hands of an attorney for suit or collection, or if before its maturity it should be deemed by the holder thereof necessary for the protection of his interests to place and the holder should place the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses including 10 per cent. of the indebtedness as attorneys' fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW KNOW ALL MEN, That the said Fairview Presbyterian Church, in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said J. B. Wasson according to the terms of the said note, and also in consideration of the further sum of Three Dollars, to it, the said Fairview Presbyterian Church, in hand well and truly paid by the said J. B. Wasson

at and before the signing of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these Presents do grant, bargain, sell and release unto the said J. B. Wasson his Heirs and Assigns forever:

All that piece, parcel or tract of land containing One and five-eighths (1-5/8) acres, more or less, situate, lying and being in the County and State aforesaid, Fairview Township, bounded by lands of the said Fairview Church, on the East, J. F. Weathers on the South and lands of J. B. Wasson on the North and West. There being situate on the within premises the frame school building formerly used by Fairview 3 D Public School. This being the same tract of land conveyed to the said Fairview Presbyterian Church by deed of Greenville County School District No. 520 on the 22nd day of January 1954 to be recorded.

This loan is obtained pursuant to authority vested in the within named J. C. Sprouse and C. D. Armstrong, Sr., Deacons and H. B. Peden, Elder of said Fairview Presbyterian Church at a meeting of the Session of said Church duly assembled on January 24, 1954. Said Session authorized said two deacons and the elder to borrow the within stipulated amount and to pledge the property described herein therefor. The minutes of said Session being duly recorded in the minute book of same.