

State of South Carolina

NOV 23 4 43 PM 1953
FILED IN R.M.C.

COUNTY OF GREENVILLE

ROGER BOURLAND & ARDIS Y. BOURLAND

SEND GREETING:

WHEREAS, ~~WE~~ the said Roger Bourland and Ardis Y. Bourland in and by ~~OUR~~ certain promissory note in writing, of even date with these presents ~~are~~ well and truly indebted to THE SURETY LIFE INSURANCE COMPANY in the full and just sum of Eighteen Thousand and No/100 (\$ 18,000.00) DOLLARS, to be paid at its home office in Greenville, S. C., together with interest thereon from date hereof until maturity at the rate of Five (5 %) per centum per annum, said principal and interest being payable in monthly installments as follows: Beginning on the 23rd day of December, 1953, and on the 23rd day of each month of each year thereafter the sum of \$ 142.38, to be applied on the interest and principal of said note, said payments to continue up to and including the 23rd day of October, 1968, and the balance of said principal and interest to be due and payable on the 23rd day of November, 1968, the aforesaid monthly payments of \$ 142.38 each are to be applied first to interest at the rate of Five (5 %) per centum per annum on the principal sum of \$ 18,000.00 or so much thereof as shall, from time to time, remain unpaid and the balance of each monthly payment shall be applied on account of principal.

All installments of principal and all interest are payable in lawful money of the United States of America; and in the event default is made in the payment of any installment or installments, or any part hereof, as therein provided, the same shall bear simple interest from the date of such default until paid at the rate of seven (7%) per centum per annum.

And if any portion of principal or interest be at any time past due and unpaid, or if default be made in respect to any condition, agreement or covenant contained herein, then the whole amount evidenced by said note to become immediately due, at the option of the holder thereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity should be placed in the hands of an attorney for suit or collection, or if before its maturity, it should be deemed by the holder thereof necessary for the protection of its interests to place, and the holder should place, the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses including (10%) per cent, of the indebtedness as attorneys' fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW, KNOW ALL MEN, That ~~WE~~ the said Roger Bourland and Ardis Y. Bourland, in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said The Surety Life Insurance Company according to the terms of the said note, and also in consideration of the further sum of THREE DOLLARS, to US the said Roger Bourland and Ardis Y. Bourland in hand and truly paid by the said The Surety Life Insurance Company at and before the signing of these Presents, the receipt thereof is hereby acknowledged, have granted, bargained, sold and released, and by these Presents do grant, bargain, sell and release unto the said The Surety Life Insurance Company, its successors and assigns, forever:

ALL that certain piece, parcel or tract of land with the improvements thereon, situate, lying and being in Butler Township in Greenville County, South Carolina, being known and designated as Tract No. 7 on plat of the property of the Estates of G.W.Vaughn and Sarah L. A. Vaughn, deceased, as made by H. S. Brockman, September 8th, 1938, (see Judgment Roll No. E-8844 Office of Clerk of Court for Greenville County, S. C., for recording of said plat) and having according to said plat the following metes and bounds, to wit:

BEGINNING at an iron pin in center of road leading into Brushy Creek Church Road, at corner of Tract No. 3, and running thence along the line of Tract No. 3, N. 66-15 W., 1060.5 feet to an iron pin, corner of Tract No. 8; thence with line of Tract No. 8, S. 56-45 W., 1251 feet to an iron pin in Brushy Creek; thence down the center of said Brushy Creek, following the meanderings thereof approximately 2628 feet to the center of bridge over said creek, corner of Tract No.6; thence, N. 56 E. 167.5 feet to center of Bridge over branch; thence N. 36-15 E., 100 feet; N. 19-50 E. 100 feet; N. 10-50 E., 200 feet; N. 16-25 E., 100 feet; N. 29-40 E., 100 feet; N. 37-45 E., 200 feet; N. 41-10 E., 125 feet to corner of Tract 6; thence with line of Tract 5, N. 39-18 E., 278 feet to the beginning corner, and containing 40.55 acres more or less.

The above described property is the same conveyed to the Mortgagors herein by deed of G. S. Vaughn, dated December 12, 1952, recorded in the R.M.C. Office for Greenville County, S. C., in Deed Book 468, page 504.

Handwritten notes and signatures at the bottom left of the page.