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THE STATE OF SOUTH CAROLINA COUNTY OF

311/20 4 41 m k.

To All Whom These Presents May Concern:

SEND GREETING:

Whereas, I , the said Clarence A. Morgan

in and by my certain promissory

note in writing, of even date with these

Presents, am

well and truly indebted to Clarence E. Clay, Jr. and Ned P.

Clay

in the full and just sum of Three Thousand and Five Hundred (\$3,500.00) Dollars

, to be paid beginning December 20, 1953 in monthly installments of Thirty-four and 16-100 Dollars

, with interest thereon from date

at the rate of six per centum per annum, to be computed and paid with each installment

until paid in full: all interest not paid when due to bear

interest at same rate as principal; and if any portion of principal or interest be at any time past due and unpaid, the whole amount evidenced by said note to become immediately due, at the option of the holder hereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity, should be placed in the hands of an attorney for suit or collection, or if before its maturity it should be deemed by the holder thereof in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgage to pay all costs and expenses including 10 per cent. of the indebtedness as attorneys' fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW KNOW ALL MEN, That I , the said Clarence A. Morgan

, in consideration of the said debt and

sum of money aforesaid, and for the better securing the payment thereof to the said Clarence E. Clay, Jr. and Ned P. Clay, for their purchase money according to the terms of the said note, and also in

consideration of the further sum of Three Dollars, to me , the said Clarence A. Morgan

, in hand well and truly paid by the said Clarence L. Clay, Jr. and Ned P. Clay, at and before the signing of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained.

sold and released, and by these Presents do grant, bargain, sell and release unto the said Clarence E. Clay, Jr. and Ned P. Clay, and their heirs and assigns, forever,

All of that piece, parcel or lot of land in Gantt Township, Greenville County, State of South Carolina, containing 5.8 acres, more or less, according to survey made by S. M. Hunter and R. K. Campbell, July 22, 1947, and being more particularly described as follows:

Beginning on my South boundary above dam; thence N. 27-45 E. crossing stream 400 feet to point; thence N. 55-50 E. 518 feet to point, thence S. 1-20 W. 252.1 feet to point, thence S. 24-35 W. crossing stream 615 feet to point on my boundary line; thence N. 76-30 W. 200 feet along boundary line to point; thence N. 52-30 W. 200 feet to the point of beginning.

The above mentioned plat is recorded in Plat Book R, page 3 in the R. M. C. Office for Greenville County.