BODK 579 MAGE 226

COUNTY OF Greenville

THE STATE OF SOUTH CAROLINA

7720 3 pm.

To All Whom These Presents May Concern:

Gaines W. Wood and wife, Mae Melton Wood

SEND GREETING:

Whereas. we , the said Gaines W. Wood and wife, Mae Melton Wood

in and by a certain

note in writing, of even date with these

Presents, are

well and truly indebted to Commercial National Bank of Spartanburg

in the full and just sum of Four Thousand Five Hundred and No/100------Dollars

, to be paid in monthly installments of \$87.00 each, the first installment to be due on the 10th day of January, 1954, and a like installment to be due on the 10th day of each calendar month thereafter until the said indebtedness shall have been paid

, with interest thereon from date

at the rate of six per centum per annum, to be computed and paid Monthly

until paid in full: all interest not paid when due to bear

interest at same rate as principal; and if any portion of principal or interest be at any time past due and unpaid, the whole amount evidenced by said note to become immediately due, at the option of the holder hereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity, should be placed in the hands of an attorney for suit or collection, or if before its maturity it should be deemed by the holder thereof necessary for the protection of his interests to place and the holder should place the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses including 10 per cent. of the indebtedness as attorneys' fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW KNOW ALL MEN, That we, the said Gaines W. Wood and wife, Mae Melton

Wood

, in consideration of the said debt and

sum of money aforesaid, and for the better securing the payment thereof to the said Commercial

National Bank of Spartanburg

according to the terms of the said note, and also in

consideration of the further sum of Three Dollars, to us , the said Gaines w. Wood and wife,

Mae Melton Wood , in hand well and truly paid by the said Commercial National Bank of Spartanburg at and before the signing of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these Presents do grant, bargain, sell and release unto the said Commercial

National Bank of Spartanburg:

All that piece, parcel or lot of land in Glassy Mountain Township, Greenville County, State of South Carolina.

Adjoins the land of the Lanier Realty Company, J. T. McClure, F. C. Henson and W. A. Henson, and bounded as follows:

BEGINNING at an iron pin in the State Line on the western side of Highway #176, and runs thence with the North Carolina-South Carolina State Line South 85° 50 min. east 516.7 feet to an iron pin; thence leaving the State Line south 14° 5 min. west 367.3 feet crossing the road leading to the Hunting Country and Highway #176 to an iron pin on the Western side of the said Highway within the right of way; thence parallel to the western margin four calls as follows: north 43° 10 min. west 300.1 feet; north 45° 58 min. west 105 feet; north 52° 20 min. west 100.4 feet; north 58° 32 min. west 75.25 feet to the iron pin, point of BEGINNING.

The ahove described property is shown on a plat entitled "Portion of Property of R. F. Belue Estate, Greenville County, South Carolina," as surveyed by H. B. Frankenfield, Jr., Registered Surveyor, dated August 18, 1951.