

GREENVILLE

NOV 3 3 26 PM 1955

State of South Carolina,

County of Greenville

TO ALL WHOM THESE PRESENTS MAY CONCERN:

Paul H. Wade

SEND GREETING:

WHEREAS, I the said Paul H. Wade

in and by my certain promissory note in writing, of even date with these Presents, well and truly indebted to GENERAL MORTGAGE CO., a corporation chartered under the laws of the State of South Carolina, in the full and just sum of Eight Thousand Seven Hundred Fifty and no/100 (\$8,750.00) DOLLARS, to be paid at its office in Greenville, S. C., or at such other place as the holder of the note may from time to time designate in writing, with interest thereon from date hereof until maturity at the rate of five (5 %) per centum per annum, said principal and interest being payable in Monthly instalments as follows:

Beginning on the first day of December, 1953, and on the first day of each month of each year thereafter the sum of \$ 57.75 to be applied on the interest and principal of said note, the unpaid balance of said principal and interest to be due and payable on the first day of November, 1973; the aforesaid monthly payments of \$ 57.75 each are to be applied first to interest at the rate of five (5 %) per centum per annum on the principal sum of \$ 8,750.00 or so much thereof as shall, from time to time, remain unpaid and the balance of each monthly payment shall be applied on account of principal.

All instalments of principal and all interest are payable in lawful money of the United States of America; and in the event default is made in the payment of any instalment or instalments, or any part thereof, as therein provided, the same shall bear simple interest from the date of such default until paid at the rate of seven (7%) per centum per annum.

And if at any time any portion of principal or interest shall be past due and unpaid, or if default be made in respect to any condition, agreement or covenant contained hereir, then the whole sum of the principal of said note remaining at that time unpaid together with the accrued interest, shall become immediately due and payable, at the option of the holder thereof, who may sue thereon and foreclose this mortgage; and if said note, after its maturity, should be placed in the hands of an attorney for suit or collection, or if, before its maturity, it should be deemed by the holder thereof necessary for the protection of its interests to place, and the holder should place, the said note or this mortgage in the hands of an attorney for any legal proceedings; then and in either of such cases the mortgagor promises to pay all costs and expenses including a reasonable attorney's fee, these to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW, KNOW ALL MEN, That I, the said Paul H. Wade

, in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said GENERAL MORTGAGE CO. according to the terms of the said note, and also in consideration of the further sum of THREE DOLLARS, to me

, the said Paul H. Wade in hand well and truly paid by the said GENERAL MORTGAGE CO., at and before the signing of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these Presents do grant, bargain, sell and release unto the said GENERAL MORTGAGE CO.

Lot of land in Greenville County, South Carolina, Chick Springs Township, School District 285, and shown and designated as Lot No. 123 on a plat of Burgiss Hills, recorded in Plat Book Y pages 96-97, and having the following courses and distances, to-wit:-

Beginning at joint corner of Nos. 123-124 lots on western edge of Laurel Road, thence as dividing said lots, N 71-47 W one hundred fifty-seven and three-tenths (157.3) feet to corner of lot #122 on line of lot #124; thence dividing Nos. 122 and 123 lots, S 18-04 W one hundred seventy-two and two tenths (172.2) feet to point on the northern margin of Maple Place; thence therewith by a curve to the left, on chord of S 72-29 E one hundred nineteen and nine-tenths (119.9) feet to angle; thence S 82-15 E forty-three and three tenths (43.3) feet to the beginning of a curve, thence with said curve, on chord of N 52-14 E Thirty-five (35) feet to end of curve, on western margin of Laurel Road; thence with said Road, N 7-25 E one hundred thirty-five (135) feet to the beginning corner; bounded North by lot #124; East by Laurel Road; South by Maple Place, and west by lot #122.

The debt hereby secured having been paid in full, the lien of the within mortgage is satisfied this 17th day of Sept. 1955.

The Life Insurance Company of Va.

Sy. R. M. Christian

Asst. V. Pres.

In Presence of:

Doris D. Eubank

Dana Clinger

Attest:

Asst. Sec.

SATISFIED AND CANCELLED BY RECORDS

7 DAY OF Oct 1955

Allie Zarnsworth

10825