

OCT 28 5 1953

# State of South Carolina,

County of GREENVILLE

TO ALL WHOM THESE PRESENTS MAY CONCERN:

BLAKE P. GARRETT and DAVID H. GARRETT

SEND GREETING:

WHEREAS, we the said Blake P. Garrett and David H. Garrett

in and by OUR certain promissory note in writing, of even date with these Presents are well and truly indebted to GENERAL MORTGAGE CO., a corporation chartered under the laws of the State of South Carolina, in the full and just sum of Twenty Two Thousand Five Hundred and No/100 - - - - (\$ 22,500.00) DOLLARS, to be paid at its office in Greenville, S. C., or at such other place as the holder of the note may from time to time designate in writing, with interest thereon from date hereof until maturity at the rate of Five and one-quarter (5 $\frac{1}{4}$  %) per centum per annum, said principal and interest being payable in monthly instalments as follows:

Beginning on the 1st day of December, 1953, and on the 1st day of each month of each year thereafter the sum of \$ 241.41 to be applied on the interest and principal of said note, the unpaid balance of said principal and interest to be due and payable on the 1st day of November, 1963; the aforesaid monthly payments of \$ 241.41 each are to be applied first to interest at the rate of Five and one-quarter (5 $\frac{1}{4}$  %) per centum per annum on the principal sum of \$ 22,500.00 or so much thereof as shall, from time to time, remain unpaid and the balance of each monthly payment shall be applied on account of principal.

All instalments of principal and all interest are payable in lawful money of the United States of America; and in the event default is made in the payment of any instalment or instalments, or any part thereof, as therein provided, the same shall bear simple interest from the date of such default until paid at the rate of seven (7%) per centum per annum.

And if at any time any portion of principal or interest shall be past due and unpaid, or if default be made in respect to any condition, agreement or covenant contained herein, then the whole sum of the principal of said note remaining at that time unpaid together with the accrued interest, shall become immediately due and payable, at the option of the holder thereof, who may sue thereon and foreclose this mortgage; and if said note, after its maturity, should be placed in the hands of an attorney for suit or collection, or if, before its maturity, it should be deemed by the holder thereof necessary for the protection of its interests to place, and the holder should place, the said note or this mortgage in the hands of an attorney for any legal proceedings; then and in either of such cases the mortgagor promises to pay all costs and expenses including a reasonable attorney's fee, these to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW, KNOW ALL MEN, That we, the said Blake P. Garrett and David H. Garrett

Garrett, in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said GENERAL MORTGAGE CO. according to the terms of the said note, and also in consideration of the further sum of THREE DOLLARS, to US

the said Blake P. Garrett and David H. Garrett in hand well and truly paid by the said GENERAL MORTGAGE CO., at and before the signing of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these Presents do grant, bargain, sell and release unto the said GENERAL MORTGAGE CO.

All that certain piece, parcel or lot of land, situate, lying and being in the County and State aforesaid, Fairview Township and in the Town of Fountain Inn on the Northeast side of Main Street (U. S. Highway No. 276), and being known and designated as Lot No. 3 according to revised plat of the property of C. Maud Cannon Estate made by W. J. Riddle, Surveyor, in August, 1949, which plat is recorded in the R. M. C. Office for Greenville County, S. C. in Plat Book DD, at Page 40, and having according to a recent survey and plat of the property of George Wentz, Trustee, prepared by Piedmont Engineering Service, Greenville, S. C. October 21, 1953, the following metes and bounds, to-wit:

BEGINNING at an iron pin on the Northeast side of Main Street (U. S. Highway 276) near the eastern edge of a concrete sidewalk, and which point is the joint front corner of Lots 1 and 3; thence along the line of said lots, N. 52-00 E. 130.7 feet to an iron pin at the joint corner of Lots 1, 2 and 3; thence along the joint rear line of Lots 2 and 3, S. 38-00 E. 97.0 feet to an iron pin; thence with a fence as the line, S. 52-00 W. 130.7 feet to an iron pin near the Eastern edge of said concrete sidewalk running along the Eastern edge of Main Street (U. S. Highway 276); thence with said street as the line and running along the Eastern edge of said concrete sidewalk, N. 38-00 W. 97.0 feet to point of beginning.