STATE OF SOUTH CAROLINA, COUNTY OF GREENVILLE

OCT 9 10 by AM 1500

To All Whom These Presents May Concern:

WHEREAS We James R. Pace and Mary N. Pace, are

well and truly indebted to

Franklin National Life Insurance Co.

in the full and just sum of Twenty-Four Hundred and No/100-----
Dollars, in and by our certain promissory note in writing of even date herewith, due and payable

Due and payable \$26.66 on the 10th day of each and every month hereafter commencing November 10, 1953; payments to be applied first to interest, balance to principal with the privilege to anticipate twenty per cent of the principal in any one year.

with interest from date at the rate of six per centum per annum until paid; interest to be computed and paid monthly and if unpaid when due to bear interest at same rate as principal until paid, and we have further promised and agreed to pay ten per cent of the whole amount due for attorney's fee, if said note be collected by attorney or through legal proceedings of any kind, reference being thereunto had will more fully appear.

NOW, KNOW ALL MEN, That we, the said James R. Pace and Mary N. Pace

in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof, according to the terms of the said note, and also in consideration of the further sum of Three Dollars, to us in hand well and truly paid at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these presents do grant, bargain, sell and release unto the said

Franklin National Life Insurance Co.

All that piece, parcel or lot of land in Greenville Township, Greenville County, State of South Carolina being known and designated as Lot No. 21, Section 1 of the F. W. Poe Manufacturing Company Village as shown on plat thereof recorded in the R. M. C. Office for Greenville County in Plat Book "Y", pages 26-31 and also known as House No. 34, First Avenue and has a frontage on said Avenue of 75 feet.

The above is the same property conveyed to us by deed September 15, 1950 and recorded in the R. M. C. Office for Greenville County in Deed Book 420, page 268.