

STATE OF SOUTH CAROLINA)
 : AGREEMENT
COUNTY OF GREENVILLE)

WHEREAS, on the 8th day of July, 1953, James Clyde Clardy, of Greenville, South Carolina, executed and delivered to the First Federal Savings and Loan Association of Greenville a note and mortgage in the sum of Seven Thousand, Seven Hundred and No/100 (\$7,700.00) Dollars, with interest thereon at the rate of four and one-half (4-1/2%) per centum per annum, to be repaid in monthly instalments of Forty-Six and 67/100 (\$46.67) Dollars each, and

WHEREAS, said payments at the rate of Forty-Six and 67/100 (\$46.67) Dollars will not retire the entire principal balance of the aforesaid note and mortgage within the twenty year period for which application for said loan was made, and

WHEREAS, it is desired between the parties that the said loan be completely repaid within a period of twenty years, with interest thereon at the rate of four and one-half (4-1/2%) per centum per annum, to be computed monthly, and in order to do this, it is necessary that a change in the aforesaid note and mortgage be made so that the payments therein shall be made at the rate of Forty-Eight and 74/100 - (\$48.74) Dollars per month instead of the monthly payments as set out therein.

NOW, THEREFORE, in consideration of the above premises and the further consideration of the sum of One and No/100 (\$1.00) Dollar,

IT IS HEREBY AGREED by and between the aforesaid James Clyde Clardy, the mortgagor, and First Federal Savings and Loan Association of Greenville, the mortgagee, that beginning on the first day of August, 1953, the payments as set out in the aforesaid note and mortgage shall be changed to the sum of Forty-Eight and 74/100 - (\$48.74) Dollars and shall continue at the new rate on the first day of each and every succeeding calendar month thereafter for a period of twenty years at the end of which time the entire principal debt, with interest, should be paid in full.

FURTHER, IT IS UNDERSTOOD AND AGREED that the arrangement and change in said contract is mutually satisfactory to the mortgagor and the mortgagee and has also been approved by the Veterans Administration as a prerequisite for obtaining G. I. Guarantee for said loan.

IN WITNESS whereof we have hereunto set our hands and seals this the Twenty-Third day of July, 1953.

James Clyde Clardy (SEAL)
Mortgagor

In the presence of:

Benjamin D. Keith
W. S. Scales, Jr.

First Federal Savings and Loan
Association of Greenville (SEAL)

By: Walter P. Whit (L.S.)
President
Mortgagee