BOOK 563 PAGE 473

THE STATE OF SOUTH CAROLINA COUNTY OF GREENVILLE

To All Whom These Presents May Concern:

SEND GREETING:

Whereas, the said Local Home Builders, Inc., a corporation under the laws of the State of South Carolina

in and by its certain promissory

note in writing, of even date with these

Presents, is ship

well and truly indebted to

Dixie Lumber Company, a partner-

in the full and just sum of SEVEN THOUSAND FIVE HUNDRED AND NO/100 (\$7,500.00)

DOLLARS

, to be paid

six months from date

, with interest thereon from

date

at the rate of 5 per centum per annum, to be computed and paid

semi-annually

until paid in full: all interest not paid when due to bear interest at same rate as principal; and if any portion of principal or interest be at any time past due and unpaid, the whole amount evidenced by said note to become immediately due, at the option of the holder hereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity, should be placed in the hands of an attorney for suit or collection, or if before its maturity it should be deemed by the holder thereof necessary for the protection of his interests to place and the holder should place the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses including 10 per cent. of the indebtedness as attorneys' fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW KNOW ALL MEN, That

, the said

Local Home Builders, Inc.,

a corporation

, in consideration of the said debt and

sum of money aforesaid, and for the better securing the payment thereof to the said Dixie Lumber

Company

according to the terms of the said note, and also in

consideration of the further sum of Three Dollars, to it, the said Local Home Builders,

, in hand well and truly paid by the said Dixie Lumber Company

at and before the signing of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained,

sold and released, and by these Presents do grant, bargain, sell and release unto the said

Dixie Lumber Company, a partnership, in fee simple absolute

All those three lots of land in Greenville Township, Greenville County, State of South Carolina, on Stokes Street, being known and designated as Lots Nos. Nine (9), Eleven (11) and Seventeen (17), of a subdivision of land called Cordell Subdivision No. 10, according to a plat thereof made by C. C. Jones, Eng., 1952, recorded in the R. M. C. Office for said Greenville County in Plat Book "BB", page 84.

Subject to restrictions of record.

This mortgage is junior in rank to two mortgages given to the First Federal Savings and Loan Association, and recorded in said R. M. C. Office in Vol. 551, page 372 and Vol. 557, page 517, in the original sums of \$17,500.00 and \$5,800.00.

Right is reserved to require the mortgagee to release one or more of the said lots upon payment to it of \$2,500.00 for each lot to be released.

By: R. S. Hamilton, Jos

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