

MAY 4 11 43 AM 1955

OLLIE FARKSWORTH R. M.C.

State of South Carolina

MORTGAGE OF REAL ESTATE

COUNTY OF Greenville

,

To All Whom These Presents May Concern:

We, L. G. Drown and Ellen K. Drown, of Greenville County,

SEND GREETINGS:

WHEREAS, we the said L. G. Drown and Ellen K. Drown

in and by our certain promissory note, in writing, of even date with these presents are well and truly indebted to FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, in the

full and just sum of Three Thousand, One Hundred and No/100 - - - (\$3,100.00)

Dollars, with interest at the rate of six (6%) per centum per annum, to be repaid in installments of

Thirty-One and No/100 - - - - - - - - (\$ 31.00) Dollars upon the first day of each and every calendar month hereafter in advance, until the full principal sum, with interest has been paid, said monthly payments shall be applied first to the payment of interest, computed monthly on the unpaid balance, and then to the payment of principal; said note further providing that if at any time any portion of the principal or interest due thereunder shall be past due and unpaid for a period of thirty (30) days, or failure to comply with any of the By-Laws of said Association, or any of the stipulations of this mortgage, the whole amount due under said note, shall, at the option of the holder thereof, become immediately due and payable, who may sue thereon and foreclose this mortgage; said note further providing for ten (10%) per centum attorney's fee beside all costs and expenses of collection, to be added to the amount due on said note, and to be collectible as a part thereof, if the same be placed in the hands of an attorney for collection, or if said debt, or any part thereof, be collected by an attorney, or by legal proceedings of any kind (all of which is secured under this mortgage); as in and by said note, reference being thereunto had, will more fully appear.

NOW KNOW ALL MEN. That we, the said L. G. Drown and Ellen K. Drown

in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, according to the terms of said note, and also in consideration of the further sum of Three Dollars to us,

the said L. G. Drown and Ellen K. Drown in hand well and truly paid by the said FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, at and before the signing of these presents (the receipt whereof is hereby acknowledged), have granted, bargained, sold and released, and by these presents do grant, bargain, sell and release unto the said FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, the following described property, to-wit:

"All that certain piece, parcel or lot of land, with all improvements thereon, or to be constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, in Austin Township, being known and designated as Tracts Nos. 18 and 19 on a plat of property of Marsmen, Inc., near Simpsonville, South Carolina, recorded in the R. M. C. office for Greenville County in Plat Book "P", page 91, and having, according to said plat, the following metes and bounds, to-wit:

Tract No. 18: BEGINNING at an iron pin in the center of Old State Highway No. 14, joint corner of Tracts 18 and 19, and running thence with the line of Tract No. 19, N. 50-14 E. 649.1 feet to an iron pin; thence N. 44-31 W. 278 feet to an iron pin, joint corner of Tracts 17 and 18; thence with line of Tract No. 17, S. 51-19 W. 640 feet to an iron pin in center of Old State Highway No. 14; thence with center of said highway, S. 39-48 E. 275 feet to an iron pin, the beginning corner and containing 4.28 acres.

Tract No. 19: BEGINNING at an iron pin in the center of Old State Highway No. 14, joint corner of Tracts 19 and 20, and running thence with line of Tract No. 20, N. 48-01 E. 670.1 feet to an iron pin; thence N. 44-31 W. 280 feet to an iron pin, joint corner of Tracts 18 and 19; thence with line of Tract 18, S. 50-14 W. 649.1 feet to an iron pin in center of Old State Highway No. 14; thence with center of Old State Highway No. 14, S. 39-48 E. 278 feet to an iron pin, the beginning corner, and contains