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THE STATE OF SOUTH CAROLINA (COUNTY OF GREENVILLE 19724 1 17 1975

To All Whom These Presents May Concern:

SEND GREETING:

Whereas. the said Local Home Builders, Inc., a corporation under the laws of the State of South Carolina in and by its certain promissory note in writing, of even date with these

Presents. well and truly indebted to H. K. Townes

in the full and just sum of FIVE THOUSAND AND NO/100 (\$5,000.00) DOLLARS- - - to be paid thirty days after date

with interest thereon from date

at the rate of 6 per centum per annum, to be computed and paid annually

until paid in full: all interest not paid when due to bear

interest at same rate as principal: and if any portion of principal or interest be at any time past due and unpaid, the whole amount evidenced by said note to become immediately due, at the option of the holder hereof, who may sue thereon and foreclose this mortgage: and in case said note, after its maturity, should be placed in the hands of an attorney for suit or collection, or if before its maturity it should be deemed by the holder thereof necessary for the protection of his interests to place and the holder should place the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses including 10 per cent, of the indebtedness as attorneys' fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW KNOW ALL MEN. That it the said Local Home Builders, Inc., a corporation

, in consideration of the said debt and

sum of money aforesaid, and for the better securing the payment thereof to the said H. K. Townes according to the terms of the said note, and also in

consideration of the further sum of Three Dollars, to it, the said Local Home Builders, Inc. a Corporation under the laws of South Carolina, in hand well and truly paid by the said H. K. Townes

at and before the signing of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained,

sold and released, and by these Presents do grant, bargain, sell and release unto the said

H. K. Townes

All those lots of land in Greenville Township, Greenville County, State of South Carolina, being all of the lots of Cordell Subdivision No. 10 now owned by the mortgagor. Said lots are as follows: one (1), two (2), three (3), seven (7), eight (8), twelve (12), thirteen (13), fourteen (14), fifteen (15), sixteen (16), eighteen (18), nineteen (19), twenty (20), twenty-one (21), twenty-four (24), twenty-five (25), twenty-six (26), twenty-seven (27), twenty-eight (28), twenty-nine (29), thirty (30), thirty-one (31), thirty-three (33), and forty-two (42), according to the plat made by C. C. Jones of said Cordell Subdivision No. 10 recorded in Plat Book BB, page 84 in the RMC Office for Greenville, S. C. This is a part of the land conveyed to the mortgagor, Local Home Builders, Inc., by Louise Earle and India Pepper.