

APR 7 9 60 AM 1950

BOOK 559 PAGE 101

THE FEDERAL LAND BANK OF COLUMBIA

FEDERAL FARM LOAN ACT
R.M.C.

STATE OF SOUTH CAROLINA, }

AMORTIZATION MORTGAGE

COUNTY OF Greenville

KNOW ALL MEN BY THESE PRESENTS, That **Thomas B. Talley and Annie M. Talley** of the County and State aforesaid, hereinafter called first party, whether one or more, SEND GREETINGS:

WHEREAS, first party is indebted to The Federal Land Bank of Columbia, a corporation created, organized and existing under and by virtue of an Act of Congress, entitled the Federal Farm Loan Act, hereinafter called second party, as evidenced by a certain promissory note, of even date herewith, for the principal sum of

Twenty-Seven Hundred - (\$ 2700.00) Dollars,

payable to the order of the second party, together with interest from the date of said note on the principal sum remaining from time to time unpaid, at the rate of **Five (5%)** per centum per annum (or at the rate of interest fixed by Act of Congress), the first payment on interest being due and payable on the

First day of **November**, 195**3**, and thereafter interest being due and payable -

annually; said principal sum being due and payable in **Twenty(20)** equal, successive, annual installments of **One Hundred Thirty-Five - (\$ 135.00)** Dollars each, and a final installment of

(\$ -) Dollars the first installment of said principal being due and payable on the **First** day of **November**, 195**3** and thereafter the remaining installments of principal being due and payable - annually until the entire principal sum and interest are paid in full, and each installment of principal and interest bearing interest from due date until paid at the highest rate authorized to be charged under the Federal Farm Loan Act, as amended; all of which and such other terms, conditions and agreements as are contained in the said note, will more fully appear by reference thereto.

NOW, KNOW ALL MEN, that first party, in consideration of the debt as evidenced by the said note, and for better securing the payment thereof to second party, according to the terms of the said note, and the performance of the conditions and covenants herein contained, and also in consideration of the sum of One Dollar to first party in hand well and truly paid by second party, at and before the sealing and delivery of these presents, receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, in fee simple, and by these presents does grant, bargain, sell, and release, in fee simple, unto second party, its successors and assigns, the following described lands, to wit:

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All that piece, parcel or tract of land lying and being in Fairview Township, Greenville County, South Carolina, on the Neely-Ferry Road, adjoining the Unity Church property and the Unity Church cemetery, containing Fifty-Seven and Two-Tenths (57.2) acres, according to survey and plat made by J. MacRichardson, Reg. Land Surveyor, in March, 1953 and bounded on the north by lands now or formerly of Unity Cemetery, Maude Boyd, on the east by Maude Boyd and the estate of L. R. Peden, on the south by the L. R. Peden estate and on the west by lands of N. A. Culbertson, George Putnam and Unity Church.

It is specifically described on the Richardson plat which is recorded in Plat Book 50, Page 103, R.M.C. office.

Notwithstanding any provision herein, or in the note secured hereby, to the contrary, first party may make at any time advance payments of principal in any amount. Advance principal payments made within five years from the date hereof may be applied, at the option of second party, in the same manner as those made after five years from the date hereof.