



State of South Carolina

MORTGAGE OF REAL ESTATE

COUNTY OF GREENVILLE

To All Whom These Presents May Concern:

JACK McELREATH

SEND GREETING:

WHEREAS, I the said Jack McElreath

in and by my certain promissory note, in writing, of even date with these presents am well and truly indebted to FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, in the full and just sum of Three Thousand and No/100 - - - - - (\$ 3,000.00 )

Dollars, with interest at the rate of six (6%) per centum per annum, to be repaid in instalments of Twenty-Five and 32/100 - - - - - (\$ 25.32 ) Dollars upon the first day of each and every calendar month hereafter in advance, until the full principal sum, with interest has been paid, said monthly payments shall be applied first to the payment of interest, computed monthly on the unpaid balance, and then to the payment of principal; said note further providing that if at any time any portion of the principal or interest due thereunder shall be past due and unpaid for a period of thirty (30) days, or failure to comply with any of the By-Laws of said Association, or any of the stipulations of this mortgage, the whole amount due under said note, shall, at the option of the holder thereof, become immediately due and payable, who may sue thereon and foreclose this mortgage; said note further providing for ten (10%) per centum attorney's fee beside all costs and expenses of collection, to be added to the amount due on said note, and to be collectible as a part thereof, if the same be placed in the hands of an attorney for collection, or if said debt, or any part thereof, be collected by an attorney, or by legal proceedings of any kind (all of which is secured under this mortgage); as in and by said note, reference being thereunto had, will more fully appear.

NOW KNOW ALL MEN, That I, the said Jack McElreath

in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, according to the terms of said note, and also in consideration of the further sum of Three Dollars to me,

the said Jack McElreath in hand well and truly paid by the said FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, at and before the signing of these presents (the receipt whereof is hereby acknowledged), have granted, bargained, sold and released, and by these presents do grant, bargain, sell and release unto the said FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, the following described property, to-wit:

"All that certain piece, parcel or lot of land, with all improvements thereon, or to be constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville in the Woodside Mills Village in the Town of Simpsonville, S. C., and being more particularly described as Lot 41 as shown on a plat entitled "A Subdivision of Woodside Mills, Simpsonville, S. C.," made by Piedmont Engineering Service, Greenville, S. C., February, 1953, and recorded in the Office of the Register of Mesne Conveyance for Greenville County, S. C., in Plat Book GG at page 5. According to said plat, the within described lot is also known as No. 21 "A" Street (formerly) and fronts thereon 84 feet.

This is the identical property this day conveyed to the Mortgagor by Woodside Mills by its deed contemporaneously delivered and to be contemporaneously recorded with this mortgage in the Office of the Register of Mesne Conveyance for Greenville County, South Carolina.

This mortgage is given to secure the credit portion of the purchase price of the within described property and includes all heating, water heating, plumbing, and lighting fixtures and equipment now or hereafter attached to or used in connection with the real estate hereinabove described.