

Position 5 (Upper left)

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OLLIE FARNSWORTH
R.M.C.

Form FHA-447.38
(11-3-49)

UNITED STATES DEPARTMENT OF AGRICULTURE
FARMERS HOME ADMINISTRATION
FARM HOUSING LOAN

REAL ESTATE MORTGAGE FOR SOUTH CAROLINA

WHEREAS, the undersigned, J. H. Speer

of the County of Greenville, State of South Carolina, hereinafter called the Borrower, has become indebted to the United States of America, acting through the Administrator of the Farmers Home Administration, pursuant to the provisions of Title V of the Housing Act of 1949, hereinafter called the Government, as evidenced by one certain promissory note, dated March 16, 1953, for the principal sum of Two Thousand and No/100- Dollars (\$2,000.00), with interest at the rate of four percent (4%) per annum, payable in installments over an amortization period ending 10 years from the date of said note;

NOW, THEREFORE, in consideration of the said indebtedness and to secure the prompt payment thereof, as the same matures or becomes due, and of any extension or renewal thereof, or agreement supplementary thereto, and to secure the performance of each and every covenant and agreement of the Borrower herein contained, the Borrower has granted, bargained, sold, and released, and does hereby grant, bargain, sell, and release unto the Government the following-described real estate situated in the County of

Greenville State of South Carolina, to wit:

Tract No. 1:

All that certain tract of land located about 14 miles from the Greenville County Courthouse, southwest of U. S. Highway No. 25 (Hendersonville Highway) and shown as tract No. 5 of the property of Eva McDonald Timmons, as shown on plat thereof recorded in the R.M.C. office for Greenville County in plat Book Y, page 49, and according to said plat having the following metes and bounds, to wit: Beginning at a point in the southwest intersection of the White Horse Road and a County Road, which point is the joint corner between tracts 4 & 5 of said property and running thence with the center of said County Road the following courses and distances; S. 74-21 E. 200 feet to a point; thence S. 61-09 E. 337.7 feet to a point; thence S. 71-29 E. 150 feet to a point; thence N. 88-66 E. 100 feet to a point; thence N. 65-31 E. 172.5 feet to a point; thence N. 48-10 E. 146 feet to a point; thence N. 34-44 E. 277.8 feet to a point; thence N. 58-02 E. 374 feet to a point; thence N. 49-22 E. 436 feet to a point; thence leaving the center of said road and running thence S. 43-09 E. 20.8 feet to a stone on the side of the road; thence leaving the road and running thence S. 16-08 W. 216.4 feet to an iron pin; thence N. 43-52 W. 1872 feet to an iron pin on the edge of White Horse Road; thence N. 29-19 E. 156 feet to the beginning corner and containing 29.83 acres, more or less.

Tract No. 2:

All that piece, parcel or tract of land in Greenville County about 14 miles north of the Greenville County Courthouse, near Buncombe Road and having the following metes and bounds, to-wit: Beginning at a stake at intersection of creek and branch about 400 yards south of Dr. J. E. McKinney's house and the Buncombe Road and running thence with the meanderings of the right hand branch to stone 3x by persimmon in branch just above road that leads to J. T. McKinney's house; thence with J. T. McKinney land S. 25 3/4 W. 4.65 chains to stone formerly Ro3x; thence S. 15 1/2 W. 32.70 chains to a stone 3X by Hickory, maple and sweet gum 3x adjoining J. T. McKinney and Henry Poole's tract; thence S. 85 1/2 E. 4.40 chains to a stake in creek by a small persimmon, maple and poplar; thence down the meandering of the creek to the beginning corner and containing 55.60 acres more or less.