MORTGAGE OF REAL ESTATE—Offices of HENRY K. TOWNES, Attorney at Law, Greenville, S. C.

FILED GREENVILLE CO. S. C. BOOK 552 PAGE 371

FEB 4 1 04 PM '55

DELLIE FARNSWORTH R.M.C.

STATE OF SOUTH CAROLINA,

COUNTY OF GREENVILLE

To all Whom These Presents May Concern:

WHEREAS , Local Home Builders, Inc., a corporation,

is well and truly indebted to

H. K. Townes

in the full and just sum of NINETEEN THOUSAND FIVE HUNDRED AND NO/100 ($19,500.00) Dollars, in and by my certain note in writing of even date herewith, due and payable on the

day of 19

due and payable one year from date, with interest on the sum of Fifteen Thousand Dollars ($15,000.00) from date at the rate of six (6) per cent. per annum, to be computed and paid annually, and with interest on the sum of Four Thousand Five Hundred Dollars ($4,500.00) beginning six months from date, to be computed and paid annually; all interest not paid when due to bear interest at the same rate as the principal

with interest from at the rate of per centum per annum until paid; interest to be computed and paid annually, and if unpaid when due to bear interest at same rate as principal until paid, and it has further promised and agreed to pay ten per cent of the whole amount due for attorney's fee, if said note be collected by attorney or through legal proceedings of any kind, reference being thereunto had will more fully appear.

NOW, KNOW ALL MEN, That , the said Local Home Builders, Inc.

in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof, according to the terms of the said note, and also in consideration of the further sum of Three Dollars, to it in hand well and truly paid at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these presents do grant, bargain, sell and release unto the said

H. K. Townes

all that tract or lot of land in

Gantt Township, Greenville County, State of South Carolina,

being a tract of 66.35 acres lying on the northern side of the Augusta Road, as shown on a plat of the property of Milton G. Smith made August, 1923, by R. E. Dalton, Engineer, and revised April, 1931 and December, 1941. The property mortgaged herein has, according to said plat, the following metes and bounds:

BEGINNING at a stake in the center of the Augusta Road at the corner of property formerly belonging to Julia D. Charles, and running thence along the center of the Augusta Road S. 26-16 E. 500 feet to a stake; thence continuing with the center of the Augusta Road S. 46-0 E. 153.5 feet to a stake, corner of tract conveyed to H. J. Winn by the First National Bank of Greenville, S. C. and the tract conveyed to H. J. Winn by Befamp, Inc.; thence continuing with the center of the Augusta Road S. 56-08 E. 234.7 feet to a stake in the center of the Augusta Road; thence S. 87-49 E. 194 feet to a pin on a side road; thence N. 33-18 E. 599.5 feet to a pin in the line of the tract conveyed to H. J. Winn by the said First National Bank; thence N. 63-10 E. 2116.6 feet to a pipe, corner of tract conveyed to Greater Greenville Sewer District Commission by the said First National Bank, said pipe being 2923 feet feet from the center of the Augusta Road; thence with the line of the Greater Greenville Sewer District Commission N. 67-00 W. 1775.5 feet to a stone, corner of property formerly owned by Julia D. Charles; thence with line of property formerly owned by Julia D. Charles S. 50-0 W. 1318 feet to a stone; thence continuing with line of property formerly owned by Julia D. Charles S. 26-00 W. 679.3 feet to a stake in the center of the

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Satisfied in full October 8th, 1954.
Witness:
George F. Townes
Barbara Shockley
H. K. Townes

SATISFIED AND CANCELLED OF RECORD
9 DAY OF Oct. 54
Ollie Farnsworth
R.M.C. FOR GREENVILLE COUNTY, S. C.
10:16 O'CLOCK A. M. NO. 23665