

BOOK 551 438

FILED GREENVILLE CO. S. C.

JAN 26 11 07 AM 1953

State of South Carolina,

OLIE FARNSWORTH MORTGAGE OF REAL ESTATE

County of GREENVILLE

To All Whom These Presents May Concern:

we, - W.H. Westmoreland and Gladys Westmoreland, SEND GREETINGS:

WHEREAS, we the said W.H. Westmoreland and Gladys Westmoreland

in and by our certain promissory note, in writing, of even date with these presents, are well and truly indebted to WOODRUFF FEDERAL SAVINGS AND LOAN ASSOCIATION in the full and just

sum of Twenty-six Hundred and no/100 - (\$ 2600.00) Dollars,

with interest at the rate of six (6 %) per centum per annum, to be repaid in installments of

Twenty-six and no/100 - (\$26.00 -) Dollars upon the first

day of each and every calendar month hereafter until the full principal sum, with interest, has been paid. Said monthly payments shall be applied first to the payment of interest, computed monthly on the unpaid balance, and then to the payment of principal; said note further providing that if at any time any portion of the principal or interest due thereunder shall be past due and unpaid for a period of thirty (30) days, or failure to comply with any of the By-Laws of said Association, or any of the stipulations of this mortgage, the whole amount due under said note shall, at the option of the holder thereof, become immediately due and payable, who may sue thereon and foreclose this mortgage; said note further providing for a ten per cent attorney's fee besides all costs and expenses of collection, to be added to the amount due on said note, and to be collectible, as a part thereof, if the same be placed in the hands of an attorney for collection, or if said debt, or any part thereof, be collected by an attorney, or by legal proceedings of any kind (all of which is secured under this mortgage); as in and by said note, reference being thereunto had, will more fully appear.

NOW, KNOW ALL MEN, That we the said W.H. Westmoreland and Gladys

Westmoreland,

in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said WOODRUFF FEDERAL SAVINGS AND LOAN ASSOCIATION, according to the terms of

said note, and also in consideration of the further sum of Three Dollars to us the said

mortgagors

in hand well and truly paid by the said WOODRUFF FEDERAL SAVINGS AND LOAN ASSOCIATION, at and before the signing of these presents (the receipt whereof is hereby acknowledged), have granted, bargained, sold and released, and by these presents do grant, bargain, sell and release unto the said WOODRUFF FEDERAL SAVINGS AND LOAN ASSOCIATION, the following described property, to-wit:

"All that certain piece, parcel or lot of land, with all improvements thereon, or to be constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, Chick Springs Township, School District 265, and shown as lots Nos. 2 and 27 on plat of the B. F. Flynn Estate, prepared by H. S. Brockman, Surveyor, Sept. 5th, 1947, between the Towns of Greer and Taylors, on the south side of Super Highway #29, and having the following courses and distances, to-wit:- Beginning at iron pin on the south side of Super Highway #29, at intersection with Flynn Street, and runs thence S 19-53 E three hundred forty-nine and two-tenths (349.2) feet to iron pin on Highland Street; thence N 77-35 E fifty (50) feet along Highland Street to a stake; thence N 7-18 W one hundred sixty-three and four-tenths (163.4) feet along line of lot #28 to a stake; thence N 22-45 W two hundred (200) feet along line of lot #3 to a stake; thence S 67-15 W seventy-four (74) feet along said Super Highway #29 to the beginning corner; and being the same conveyed to us by deed of R. C. Gambrell, July 20th, 1947, recorded in Vol. 386, p. 505.

Satisfied and cancelled mortgage dated 5-10-50

SATISFIED AND CANCELLED OF RECORD DAY OF R. M. C. FOR GREENVILLE COUNTY, S. C. AT O'CLOCK P. M. NO.