by deed dated November 13, 1952, recorded in Vol. 466 at page 461 in the R. M. C. office for Greenville County.

This is a first mortgage over the above described property, and there are no other mortgages, judgments, nor other liens or encumbrances over or against same prior to this mortgage.

This mortgage is executed by us to obtain funds with which to construct and complete a four-room cement block dwelling on the above described property, and is intended to cover any and all building and construction work now on said premises, as well as any and all additions thereto and any and all other improvements now on or to be placed thereon; and this is a construction mortgage.

It is understood and agreed that the failure of the mortgagors to pay any installment of taxes, public assessments or insurance premiums, when due, shall constitute a default, and that the mortgagee may, at his option, foreclose this mortgage or pay said items and add the same so paid, to the principal amount of the debt, and they shall bear interest at the same rate.

TOGETHER with all and singular the Rights, Members, Hereditaments and Appurtenances to the said Premises belonging, or in anywise incident or appertaining.

TO HAVE AND TO HOLD all and singular the said Premises unto the said John A. Park, his

Heirs and Assigns forever. And We do hereby bind ourselves, our

Heirs, Executors and Administrators to warrant and forever defend all and singular the said

Premises unto the said John A. Park, his

Heirs and Assigns, from and against ourselves and our Heirs, Executors, Administrators and Assigns, and every person whomsoever lawfully claiming or to claim the same or any part thereof.

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