

DEC 24 10 28 AM 1952

The State of South Carolina,

OLLIE FARNSWORTH  
R. M. C.

County of Greenville

To All Whom These Presents May Concern: We, Paul W. McAlister and Barbara D. McAlister

SEND GREETING:

Whereas, we, the said Paul W. McAlister and Barbara D. McAlister hereinafter called the mortgagor(s) in and by OUR certain promissory note in writing, of even date with these presents, are well and truly indebted to Shenandoah Life Insurance Company, Inc. hereinafter called the mortgagee(s), in the full and just sum of Seven Thousand

- - - - - DOLLARS (\$ 7,000.00 ), to be paid \$46.20 on the 22 day of January, 1953 and a like amount on the 22 day of each and every month thereafter until the entire principal sum is paid in full, said installments to be applied first in payment of interest and then to principal, balance due 20 years from date, with the privilege to anticipate any or all of said indebtedness in accordance with the Shenandoah's plan

, with interest thereon from date at the rate of five (5%) percentum per annum, to be computed and paid

monthly until paid in full; all interest not paid when due to bear interest at the same rate as principal; and if any portion of principal or interest be at any time past due and unpaid, then the whole amount evidenced by said note to become immediately due, at the option of the holder hereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity, should be placed in the hands of an attorney for suit or collection, or if, before its maturity it should be deemed by the holder thereof necessary for the protection of his interests to place and the holder should place the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor(s) promise to pay all costs and expenses including 10 per cent. of the indebtedness as attorney's fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW KNOW ALL MEN, That We, the said mortgagor(s), in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said mortgagee(s) according to the terms of the said note, and also in consideration of the further sum of Three Dollars, to US, the said mortgagor(s), in hand well and truly paid by the said mortgagee(s) at and before the signing of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released and by these Presents do grant, bargain, sell and release unto the said Shenandoah Life Insurance Company, Inc.,

All that certain piece, parcel or lot of land situate, lying and being in the state of South Carolina, county of Greenville, in Butler Township, on the east side of Eastlan Drive, and being known and designated as the major portion of lot No. 7, a small triangle from the southwest side of Lot No. 8, and a small triangle from the north side of lot No. 6 of the property of G. B. Lee, as shown on plat thereof recorded in the R. M. C. Office for Greenville County in plat book K page 43, and having according to a recent survey by T. C. Adams, Engineer, the following metes and bounds, to-wit:

Beginning at an iron pin on the east side of Eastlan Drive, at the joint corner of lots 6 & 7, which point is 355 ft. to Laurens Road; thence with Eastlan Drive N. 36-13 E. 62 feet to an iron pin corner of property of Thomas D. Christopher, joint corner of lots 7 & 8; thence along line of the Christopher lot S. 53-26 E. 181.7 feet; thence S. 33-10 W. 59.7 feet to an iron pin; thence N. 54-07 W. 184.6 feet to the point of beginning.

This being the same property conveyed to mortgagors by deed recorded herewith.