



GREENVILLE CO. S. C.
BOOK 547 PAGE 467
DEC 9 12 14 PM 1952

OLLIE FARNSWORTH
R. M. C.

State of South Carolina }

MORTGAGE OF REAL ESTATE

COUNTY OF Greenville

To All Whom These Presents May Concern:

We, Kenneth R. Gilbert and Angela F. Gilbert SEND GREETING:

WHEREAS, we the said Kenneth R. Gilbert and Angela F. Gilbert

in and by our certain promissory note, in writing, of even date with these presents are well and truly indebted to **FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE**, in the

full and just sum of Five Thousand, Two Hundred and No/100 - - - (\$ 5,200.00)

Dollars, with interest at the rate of six (6%) per centum per annum, to be repaid in instalments of

Fifty-Two and No/100 - - - - - (\$ 52.00) Dollars upon the first day of each and every calendar month hereafter in advance, until the full principal sum, with interest has been paid, said monthly payments shall be applied first to the payment of interest, computed monthly on the unpaid balance, and then to the payment of principal; said note further providing that if at any time any portion of the principal or interest due thereunder shall be past due and unpaid for a period of thirty (30) days, or failure to comply with any of the By-Laws of said Association, or any of the stipulations of this mortgage, the whole amount due under said note, shall, at the option of the holder thereof, become immediately due and payable, who may sue thereon and foreclose this mortgage; said note further providing for ten (10%) per centum attorney's fee beside all costs and expenses of collection, to be added to the amount due on said note, and to be collectible as a part thereof, if the same be placed in the hands of an attorney for collection, or if said debt, or any part thereof, be collected by an attorney, or by legal proceedings of any kind (all of which is secured under this mortgage); as in and by said note, reference being thereunto had, will more fully appear.

NOW KNOW ALL MEN, That we, the said Kenneth R. Gilbert and Angela F.

Gilbert

in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said **FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE**, ac-

ording to the terms of said note, and also in consideration of the further sum of Three Dollars to us,

the said Kenneth R. Gilbert and Angela F. Gilbert

in hand well and truly paid by the said **FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE**, at and before the signing of these presents (the receipt whereof is hereby acknowledged), have granted, bargained, sold and released, and by these presents do grant, bargain, sell and release unto the said **FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE**, the following described property, to-wit:

"All that certain piece, parcel or lot of land, with all improvements thereon, or to be constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, and in Bates Township, adjoining lands of W. L. Peterson, Elliott Batson Estate and North Saluda River, and being more particularly described as follows:

"BEGINNING on an ash tree on the river at the corner of property now or formerly belonging to W. L. Peterson, and running thence S. 25 1/2 E. 19.50 chains to an iron pin; thence N. 88 1/4 E. 5.10 chains to a stone; thence S. 20 1/2 E. 4.50 chains to an iron pin in a settlement road; thence N. 89 1/2 E. 4.08 chains to an iron pin at the corner of property now or formerly belonging to Elliott Batson; thence N. 10 3/4 W. 16.25 chains to a stone; thence N. 50 1/2 W. 10.00 chains to a birch on the North Saluda River; thence down the meanders of said river to the beginning corner, and containing 24 1/2 acres, more or less, including the plumbing, electrical and heating fixtures now located on said premises, or to be installed thereon, which are hereby expressly agreed to be a part of the realty. Being the same conveyed to us by M. A. Chandler and Lucy P. Chandler by deed of even date herewith, not yet recorded.