BOOK 543 PMGE 60

STATE OF SOUTH CAROLINA, COUNTY OF GREENVILLE

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To all Whom These Presents May Concern:

WHEREAS

, Model Homes, Inc.

is

well and truly indebted to

Central Development Corporation

in the full and just sum of Nine Hundred, Sixty-two and 40/100

Dollars, in and by its certain promissory note in writing of even date herewith, due and payable

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due and payable six months from date

from date at the rate of six per centum per annum until paid; interest to be computed and paid semi-annually, and if unpaid when due to bear interest at same rate as principal until paid, and it has further promised and agreed to pay ten per cent of the whole amount due for attorney's fee, if said note be collected by attorney or through legal proceedings of any kind, reference being thereunto had will more fully appear.

NOW, KNOW ALL MEN, That

, the said Model Homes, Inc.

in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof, according to the terms of the said note, and also in consideration of the further sum of Three Dollars, to **1t** in hand well and truly paid at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these presents do grant, bargain, sell and release unto the said

Central Development Corporation

all that tract or lot of land in

Greenville Township, Greenville County, State of South Carolina, within the corporate limits of the City of Greenville, and being known and designated as Lot Number 2 of the property of Central Development Corporation according to a plat of record in the R. M. C. Office for Greenville County in Plat Book BB at Pages 22-23, and having the following metes and bounds, to-wit:

BEGINNING at a point on the northern side of Dellwood Drive at the joint front corner of Lots 1 and 2 and running thence N. 12-06 E. 174.5 feet to a point on the southern side of an unnamed read at the joint rear corner of Lots 1 and 2; thence with the southern side of said unnamed road, N. 77-54 W. 75 feet to a point at of Lots 2 and 3; thence S. 12-06 W. 175.2 feet to a point on the northern side of Dellwood Drive at the joint front corner of Lots 2 and 3; thence with the northern side of Dellwood Drive, S. 78-30 E. 75 feet to the point of beginning.

home R. Timmer, Jr.