SEP.18 10 to 111 1822

THE FAILS PARTY

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STATE OF SOUTH CAROLINA .)
COUNTY OF GREENVILLE)

• EXTENSION AGREEMENT
• VETERANS ADMINISTRATION LOAN # V-13

THIS AGREEMENT made this 20 day of July, 1952, between the Fidelity Federal Savings & Loan Association of Greenville, South Carolina, a Corporation, chartered under the laws of the United States, hereinafter called "Fidelity", and Arthur B. McAbee, hereinafter called "Obligor", witnesseth that:

WHEREAS Fidelity is the owner and holder of a note dated August 6, 1945 executed by Arthur B. McAbee and delivered to Fidelity in the original principal amount of \$4300.00 and secured by a mortgage ipon said premises described as follows:

"All that lot of land in Greenville County, State of South Carolina, in Chick Springs Township, near the incorporate limits of the City of Greer, and being known and designated as lot No. 2 of the property of H. M. Satterfield as shown on plat of same made by H. S. Brockman, Surveyor, January 15, 1936, and having according to said plat, the following metes and bounds, to-wit:

"BEGINNING at an iron pin on the East side of the New Pelham Road, joint corner of lots 2 and 3, and running thence along said New Pelham Road, N. 1-08 E. 131 feet to an iron pin at corner of said road and Cannon Street; thence along the line of Cannon Street, S. 81-52 E. 142 feet to an iron pin; thence S. 1-30 E. 116 feet to an iron pin, joint rear corner of lots 2 and 3; thence along the line of lot 3, N. 88-52 W. 148 feet to the point of beginning."

said mortgage being recorded in the Office of the R.M.C. for Greenville County in Book of Mortgages 336 at Page 197, title to which mortgaged premises is now vested in said Arthur B. McAbee, subject to said note and mortgage which are hereinafter called the obligation, and said Obligor has requested Fidelity to extand the time for performance of the obligation; NOW THEREFORE,

KNOW ALL MEN BY THESE PRESENTS, That it is agreed in consideration of the mutual agreements herein that:

l. Fidelity agrees to extend the time for payment of the principal indebtedness of \$2,955.46 now r maining unpaid under the obligation so that it shall be payable as follows: \$31.81 on the 1st day of August, 1952 and a like payment of \$31.81 on the first day of each and every month thereafter until paid in full; and if not sooner so paid, the balance on the first day of March, 1961, said payments to be applied first to interest at the rate of four per cent, the balance to principal.