THE STATE OF SOUTH CAROLINA

COUNTY OF GREENVILLE

To All Whom These Presents May Concern:

I, James B. Ray

SEND GREETING:

Whereas.

, the said

James B. Ray

in and by

promissory

note in writing, of even date with these

Presents,

certain

well and truly indebted to E. P. Batson

in the full and just sum of

Five Hundred..(\$500.00)...Dollars

, to be paid ninety (90) days from date hereof

. with interest thereon from

date hereof

at the rate of six per centum per annum. to be computed and paid

quarterly

until paid in full; all interest not paid when due to bear interest at same rate as principal; and if any portion of principal or interest be at any time past due and unpaid.

the whole amount evidenced by said note to become immediately due, at the option of the holder hereof, who may sue thereon and foreclose this mortgage: and in case said note, after its maturity, should be placed in the hands of an attorney for suit or collection. or if before its maturity it should be deemed by the holder thereof necessary for the protection of his interests to place and the holder should place the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses including 10 per cent. of the indebtedness as attorneys' fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW KNOW ALL MEN, That

I , the said

James B. Ray

, in consideration of the said debt and

sum of money aforesaid, and for the better securing the payment thereof to the said

E. P. Batson

according to the terms of the said note, and also in

consideration of the further sum of Three Dollars, to me, the said James B. Ray

, in hand well and truly paid by the said E. P. Batson

at and before the signing of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained,

sold and released, and by these Presents do grant, bargain, sell and release unto the said

E. P. Batson and his heirs and assigns forever,

All that tract of land in Paris Mountin Township, Greenville County, State of South Carolina, at the northern corner of the Old and New Buncompe Roads, near Greenville, South Carolina, and according to survey made by T.T. Dill on February 5, 1949, described as follows:

BEGINNING at a stake at the intersection of the center of the Old Buncombe Road with the right-of-way of the New Buncombe Road (U. S. Highway No. 25), and running thence with the right-of-way of said New Buncombe Road N. 15-02 W. 244 feet to a stake; thence continuing with the said right-of-way N. 18-16 W. 100 feet to a stake; thence continuing with said right-of-way N. 20-45 W. 102 feet to an iron pin at corner of Phillips Estate; thence with the line of said property, S. 43-00 W. 130.4 feet passing an iron pin to the center of the Old Buncombe Road; thence with the center of the Old Buncombe Road the following courses and distances: S. 43-51 E. 100 feet; S. 38-51 E. 100 feet; S. 28-31 E. 100 feet, and S. 23-39 E 100 feet to the beginning corner, being the same property this day conveyed to the mortgagor by the mortgagee.

This is a purchase money mortgage and is given to secure the balance of the purchase price.