BS-S-171-465

## THE FEDERAL LAND BANK OF COLUMBIA

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## STATE OF SOUTH CAROLINA,

COUNTY OF GREENVILLE

## AMORTIZATION MORTGAGE

KNOW ALL MEN BY THESE PRESENTS, That Henry E. McCarrell and Walter L. McCarrell, by his attorney in fact, of the County and State aforesaid, hereinafter called first party, whether one or more, SEND GREETINGS:

WHEREAS, first party is indebted to The Federal Land Bank of Columbia, a corporation created, organized and existing under and by virtue of an Act of Congress, entitled the Federal Farm Loan Act, hereinafter called second party, as evidenced by a certain promissory note, of even date herewith, for the principal sum of

Nineteen Hundred
payable to the order of the second party, together with interest from the date of said note on the principal sum remaining from time to time unpaid, at the rate of at the rate of interest fixed by Act of Congress), the first payment on interest being due and payable on the

first day of November, 195 2, and thereafter interest being due and payable annually; said principal sum being due and payable in annual installments of Ninety-five - (\$95.00)

Dollars each, and a final installment of -

(\$ \_\_\_\_\_\_) Dollars the first installment of said principal being due and payable on the first day of November , 1953 and thereafter the remaining installments of principal being due and payable annually until the entire principal sum and interest are paid in full, and each installment of principal and interest bearing interest from due date until paid at the highest rate authorized to be charged under the Federal Farm Loan Act, as amended; all of which and such other terms, conditions and agreements as are contained in the said note, will more fully appear by reference thereto.

NOW, KNOW ALL MEN, that first party, in consideration of the debt as evidenced by the said note, and for better securing the payment thereof to second party, according to the terms of the said note, and the performance of the conditions and covenants herein contained, and also in consideration of the sum of One Dollar to first party in hand well and truly paid by second party, at and before the sealing and delivery of these presents, receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, in fee simple, and by these presents does grant, bargain, sell, and release, in fee simple, unto second party, its successors and assigns, the following described lands, to wit:

All that piece, percel and tract of land lying and being in School District 380, according to the new designation and No. 13 B according to the old designation, in Highland Township, Greenville County, South Carolina, on waters of Mush Creek and the New Tugaloo Road, containing Sixty-Six and 67/100 (66.67) acres, according to a survey and plat made by J. Mac Richardson, in February, 1947, which said plat is recorded in Plat Book Q, page 165, R. M. C. Office. Greenville County. It is bounded on the North by Mrs. Clarence Roe, on the East by Mrs. Roe and Mrs. Barton, on the South by Barton with Mush Creek separating this property from Yeargin and Noe, on the West by Noe and a road separating this land from McCarrell. The said parcel of land is shown by courses and distances and metes and bounds on the above mentioned plat and reference is here made to that plat for a more definite and particular description. It is the same tract of land as was conveyed to Walter L. McCarrell and Henry E. McCarrell by H. M. Fallow, as Executor, by a deed dated March 27, 1947, recorded in Deed Book 310, page 96, R. M. C. office, Greenville County.

Said Henry E. McCarrell Attorney in fact for Walter L. McCarrell having been duly authorized to execute this mortgage and the note hereon secured by, for and in behalf of said Walter L. McCarrell, by virtue of that certain power of attorney from said Walter L. McCarrell to said Henry E. McCarrell, dated July 25, 1952, and recorded in Book 1/6/, Page 1/73, R. M. C. Office, Greenville County.

Notwithstanding any provision herein, or in the note secured hereby, to the contrary, first party may make at any time advance payments of principal in any amount. Advance principal payments made within five years from the date hereof may be applied, at the option of second party, in the same manner as those made after five years from the date hereof.