

JUL 24 3 57 PM 1952

The State of South Carolina,
County of Greenville

To All Whom These Presents May Concern: I, Nannie E. Powell (formerly Nannie E. Montgomery)

SEND GREETING:

Whereas, I, the said Nannie E. Powell (formerly Nannie E. Montgomery) hereinafter called the mortgagor(s)

in and by my certain promissory note in writing, of even date with these presents, am well and truly indebted to Peoples National Bank, Greenville, S. C.

hereinafter called the mortgagee(s), in the full and just sum of One Thousand Seven Hundred Fifty

DOLLARS (\$1,750.00), to be paid \$60.00 on principal at each interest paying date

, with interest thereon from date

at the rate of six (6%) percentum per annum, to be computed and paid

quarterly until paid in full; all interest not paid when due to bear interest at the same rate as principal; and if any portion of principal or interest be at any time past due and unpaid, then the whole amount evidenced by said note to become immediately due, at the option of the holder hereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity, should be placed in the hands of an attorney for suit or collection, or if, before its maturity it should be deemed by the holder thereof necessary for the protection of his interests to place and the holder should place the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor(s) promise to pay all costs and expenses including 10 per cent. of the indebtedness as attorney's fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW KNOW ALL MEN, That I, the said mortgagor(s), in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said mortgagee(s) according to the terms of the said note, and also in consideration of the further sum of Three Dollars, to me, the said mortgagor(s), in hand well and truly paid by the said mortgagee(s) at and before the signing of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released and by these Presents do grant, bargain, sell and release unto the said Peoples National Bank, Greenville, S. C.

All that tract of land in Bates Township, Greenville County, state of South Carolina, on the western side of Geer Highway in the town of Travelers Rest, and according to a survey made by T. T. Dill April 1947, is described as follows:

Beginning at an iron pin in the center of Old White Horse Road (abandoned) corner of property of Mrs. Montgomery and running thence with the line of said property S. 67-30 W. 246 feet to an iron pin corner of property formerly owned by Coleman, now owned by McDowell; thence with the line of said property last mentioned N. 38-30 W. 83 feet to an iron pin; thence continuing with line of said property N. 53-30 E. 236.4 feet to an iron pin on Geer Highway; thence with the west side of Geer Highway S. 38-30 E. 150 feet to the beginning corner.

Being same property conveyed to mortgagor by deed recorded in the R. M. C. Office for Greenville County in volume 406 page 159.