

GREENVILLE CO. S. C.

The State of South Carolina,

JUL 1 8 34 AM 1952

County of

OLLIE FARNSWORTH
R. M. O.

To All Whom These Presents May Concern:

TEXIZE CHEMICALS, INC.

SEND GREETING:

Whereas, the said TEXIZE CHEMICALS, INC.

a corporation chartered under the laws of the State of South Carolina, in and by its certain promissory note in writing, of even date with these presents, is well and truly indebted to R. N. WARD in the full and just sum of TEN THOUSAND -----DOLLARS

, to be paid in monthly instalments of \$500.00, commencing August 1, 1952 and continuing on the 1st day of each and every month thereafter until paid in full, the mortgagor reserving the right to anticipate payment in part or in full on any instalment payment date (payments to be first applied to interest, balance to principal)

, with interest thereon from date

at the rate of five per centum per annum, to be computed and paid monthly

until paid in full; all interest not paid when due to bear

interest at same rate as principal; and if any portion of principal or interest be at any time past due and unpaid, the whole amount evidenced by said note to become immediately due, at the option of the holder hereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity, should be placed in the hands of an attorney for suit or collection, or if before its maturity it should be deemed by the holder thereof necessary for the protection of his interests to place and the holder should place the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses including 10 per cent. of the indebtedness as attorney's fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW, KNOW ALL MEN, That the said TEXIZ_E CHEMICALS, INC.

, in consideration of the said debt and

sum of money aforesaid, and for the better securing the payment thereof to the said R. N. Ward

according to the terms of the said note, and also in

consideration of the further sum of Three Dollars, to it the said Texize Chemicals, Inc.

, in hand well and truly paid by the said R. N. Ward

at and before the signing of these Presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released and by the Presents does grant, bargain, sell and release unto the said R. N. Ward

All that piece, parcel, lot or tract of land lying, situate and being in Gantt Township, Greenville County, South Carolina, about 3-1/2 miles south of the Greenville County Courthouse, lying on the North side of the White Horse Road, and between said road and Greenville Division of the Piedmont and Northern Railway Company, described as follows:

BEGINNING at a stake in the Easterly margin of White Horse Road 20 feet from the Northwest corner of property now or formerly belonging to the grantee herein, measured in a Northwesterly direction along the Easterly margin of said White Horse Road; thence N. 53 - 03 E. 20 feet from and parallel with the Northwesterly property line of property now or formerly belonging to the mortgagor herein, 362.3 feet to an iron pin in the Westerly margin of right-of-way of Piedmont & Northern Railway Company, said iron pin being 57.5 feet from the center line of the main track said Railway; thence in a Northwesterly direction parallel with and 57.5 feet from the center line of the main track of said Railway 285.1 feet to an iron pin; thence S. 49 - 00 W. 468.3 feet to an iron pin in the Northeasterly margin of said White Horse Road; thence S. 41 - 45 E. with the North_easterly

BOOK 533 PAGE 492